

Company registration number: 08057918

I Webonline Limited

Unaudited financial statements

31 May 2018

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I Webonline Limited

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I Webonline Limited

Directors and other information

Directors	Mr Mahendra Raja
Secretary	Ramila Sodha
Company number	08057918
Registered office	56 Chorley New Road Bolton Lancashire BL1 4AP
Business address	56 Chorley New Road Bolton Lancashire BL1 4AP
Accountants	NLY Accountants 2 Redwood Close Bolton Lancashire BL3 1AZ
Bankers	Barclays Bank

I Webonline Limited

**Directors report
Year ended 31 May 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Mr Mahendra Raja

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4 July 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Mr Mahendra Raja', with a stylized flourish at the end.

Mr Mahendra Raja
Director

I Webonline Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of I Webonline Limited
Year ended 31 May 2018**

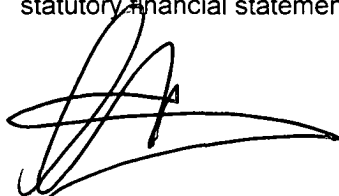
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of I Webonline Limited for the year ended 31 May 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of I Webonline Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of I Webonline Limited and state those matters that we have agreed to state to the board of directors of I Webonline Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than I Webonline Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that I Webonline Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of I Webonline Limited. You consider that I Webonline Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of I Webonline Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



NLY Accountants

2 Redwood Close
Bolton
Lancashire
BL3 1AZ

4 July 2018

I Webonline Limited

Statement of financial position
31 May 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3	1,505		1,505	
			1,505		1,505
Current assets					
Debtors	4	1,629		1,629	
Cash at bank and in hand		1		596	
		1,630		2,225	
Creditors: amounts falling due within one year	5	(5,502)		(6,097)	
Net current liabilities			(3,872)		(3,872)
Total assets less current liabilities			(2,367)		(2,367)
Net liabilities			(2,367)		(2,367)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			(2,467)		(2,467)
Shareholders deficit			(2,367)		(2,367)

The company did not trade during the current year or prior year and has not made either a profit or loss.
For the year ending 31 May 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I Webonline Limited

Statement of financial position (continued)
31 May 2018

These financial statements were approved by the board of directors and authorised for issue on 4 July 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Raja Mahendra', followed by a stylized flourish.

Mr Mahendra Raja
Director

Company registration number: 08057918

I Webonline Limited

Notes to the financial statements Year ended 31 May 2018

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

I Webonline Limited

Notes to the financial statements (continued)
Year ended 31 May 2018

3. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2017 and 31 May 2018	2,450	2,450
Depreciation		
At 1 June 2017 and 31 May 2018	945	945
Carrying amount		
At 31 May 2018	1,505	1,505
At 31 May 2017	1,505	1,505

4. Debtors

	2018 £	2017 £
Trade debtors	1,575	1,575
Other debtors	54	54
	1,629	1,629

5. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,151	1,746
Other creditors	4,351	4,351
	5,502	6,097

6. Called up share capital

Authorised share capital

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

I Webonline Limited

Notes to the financial statements (continued)
Year ended 31 May 2018

7. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2018 £	Balance brought forward and o/standing 2017 £
Mr Mahendra Raja	<u>4,151</u>	<u>4,151</u>