

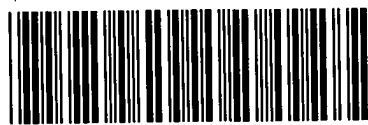
Registration number 08057918

I WEBONLINE LIMITED

Abbreviated accounts

for the year ended 31 May 2014

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I WEBONLINE LIMITED

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I WEBONLINE LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of I WEBONLINE LIMITED

In accordance with the engagement letter dated 1 May 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Natalie Yates
NLY Accountants

8 September 2014

8 Downgreen Road
Harwood
Bolton
BL2 3QD

I WEBONLINE LIMITED

Abbreviated balance sheet as at 31 May 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,770		2,082
Current assets					
Debtors		1,329		1,658	
Cash at bank and in hand		447		125	
		<u>1,776</u>		<u>1,783</u>	
Creditors: amounts falling due within one year		<u>(5,732)</u>		<u>(4,944)</u>	
Net current liabilities			<u>(3,956)</u>		<u>(3,161)</u>
Total assets less current liabilities			<u>(2,186)</u>		<u>(1,079)</u>
Deficiency of assets			<u>(2,186)</u>		<u>(1,079)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(2,286)</u>		<u>(1,179)</u>
Shareholders' funds			<u>(2,186)</u>		<u>(1,079)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

I WEBONLINE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 September 2014, and are signed on their behalf by:


Mahendra Raja
Director

Registration number 08057918

The notes on pages 4 to 5 form an integral part of these financial statements.

I WEBONLINE LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% reducing line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2013	2,450
At 31 May 2014	<u>2,450</u>
Depreciation	
At 1 June 2013	368
Charge for year	<u>312</u>
At 31 May 2014	<u>680</u>
Net book values	
At 31 May 2014	<u><u>1,770</u></u>
At 31 May 2013	<u><u>2,082</u></u>

I WEBONLINE LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>