

PARHELION PROJECTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PARHELION PROJECTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Mr H S Macpherson
Company Number	08057913 (England and Wales)
Registered Office	247 Church Street London N16 9HP UK
Accountants	Wyatts Partnership Ltd 247 Church Street London N16 9HP

PARHELION PROJECTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	-	89
Current assets			
Cash at bank and in hand		97	97
Creditors: amounts falling due within one year	<u>5</u>	(6,562)	(6,562)
Net current liabilities		<u>(6,465)</u>	<u>(6,465)</u>
Net liabilities		(6,465)	(6,376)
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(6,565)	(6,476)
Shareholders' funds		<u>(6,465)</u>	<u>(6,376)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 31 May 2017.

Mr H S Macpherson
Director

Company Registration No. 08057913

PARHELION PROJECTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Parhelion Projects Ltd is a private company, limited by shares, registered in England and Wales, registration number 08057913. The registered office and principal place of business is 247 Church Street, London, N16 9HP, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight Line

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2016	3,120
At 31 May 2017	3,120
Depreciation	
At 1 June 2016	3,031
Charge for the year	89
At 31 May 2017	3,120
Net book value	
At 31 May 2017	-
At 31 May 2016	89

PARHELION PROJECTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	800	800
Loans from directors	5,762	5,762
	6,562	6,562

6 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Controlling party

The company was under the control of Mr H S Macpherson throughout the current and previous year. Mr Macpherson is the managing director and majority shareholder.

No transactions were undertaken such as are required to be declared under the Financial Reporting Standards for Smaller Entities effective April 2008

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

