

PARHELION PROJECTS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

PARHELION PROJECTS LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	89	869
Current assets			
Cash at bank and in hand		97	5,403
Creditors: amounts falling due within one year		(6,562)	(6,074)
Net current liabilities		<u>(6,465)</u>	<u>(671)</u>
Net (liabilities)/assets		<u>(6,376)</u>	198
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(6,476)	98
Total shareholders' funds		<u>(6,376)</u>	<u>198</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 November 2016

Mr H S Macpherson
Director

Company Registration No. 08057913

PARHELION PROJECTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight Line

2 Tangible fixed assets

	Plant & machinery £
Cost	
At 1 June 2015	3,120
At 31 May 2016	3,120
Depreciation	
At 1 June 2015	2,251
Charge for the year	780
At 31 May 2016	3,031
Net book value	
At 31 May 2016	89
At 31 May 2015	869

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

