

COMPANY REGISTRATION NUMBER: 08057903

Mary Rush Care Homes (SW) Limited

Filleted Unaudited Abridged Financial Statements

31 May 2018

Mary Rush Care Homes (SW) Limited

Abridged Financial Statements

Year Ended 31 May 2018

Contents	Pages
Abridged statement of financial position	1 to 2
Notes to the abridged financial statements	3 to 6

Mary Rush Care Homes (SW) Limited

Abridged Statement of Financial Position

31 May 2018

	Note	2018 £	2017 £
Fixed Assets			
Tangible assets	6	315,913	318,489
Current Assets			
Debtors		2,126	3,617
Cash at bank and in hand		10,840	42,004
		-----	-----
		12,966	45,621
Creditors: amounts falling due within one year		138,453	140,007
		-----	-----
Net Current Liabilities		125,487	94,386
		-----	-----
Total Assets Less Current Liabilities		190,426	224,103
Provisions			
Taxation including deferred tax		3,670	4,075
		-----	-----
Net Assets		186,756	220,028
		-----	-----
Capital and Reserves			
Called up share capital	7	10	10
Profit and loss account		186,746	220,018
		-----	-----
Shareholders Funds		186,756	220,028
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Mary Rush Care Homes (SW) Limited

Abridged Statement of Financial Position *(continued)*

31 May 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 18 February 2019 , and are signed on behalf of the board by:

Mrs S Bilsland

Director

Company registration number: 08057903

Mary Rush Care Homes (SW) Limited

Notes to the Abridged Financial Statements

Year Ended 31 May 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Goldcare House, 16 Castlegate, Tickhill, Doncaster, South Yorkshire, DN11 9QU. The company's place of business is The Retreat, 116 Bristol Road, Quedgeley, Gloucester, Gloucestershire, GL2 4NA.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents residents fees earned during the year.

Income tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	15% reducing balance
Equipments	-	33% straight line

There is no charge in respect of depreciation on freehold buildings for the period. In determining the residual value of freehold buildings, the directors have considered the amount they would currently obtain from disposal of the asset if the asset were already of the age and condition expected at the end of its useful life, having regard to the factors mentioned above. As a result, the directors estimate any depreciation charge to be immaterial and as such the depreciation charge is nil for the period.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2017: 17).

5. Intangible assets

	£
Cost	
At 1 June 2017 and 31 May 2018	64,660

Amortisation	
At 1 June 2017 and 31 May 2018	64,660

Carrying amount	
At 31 May 2018	—

At 31 May 2017	—

6. Tangible assets

	£
Cost	
At 1 June 2017	358,443
Additions	2,210

At 31 May 2018	360,653

Depreciation	
At 1 June 2017	39,954
Charge for the year	4,786

At 31 May 2018	44,740

Carrying amount	
At 31 May 2018	315,913

At 31 May 2017	318,489

7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	10	10.00	10	10.00
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8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	509	—
Later than 1 year and not later than 5 years	1,356	—
	1,865	—

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs S Bilsland	(624)	107,589	(107,250)	(285)
Mr F Bilsland	(624)	107,589	(107,250)	(285)
	(1,248)	215,178	(214,500)	(570)
	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs S Bilsland	(198)	41,574	(42,000)	(624)
Mr F Bilsland	(198)	41,574	(42,000)	(624)
	(396)	83,148	(84,000)	(1,248)

10. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2018	2017
	£	£
Entities under common control - Rental charge	35,525	—

The company has taken advantage of exemption conferred by FRS 102 S33.1A, removing the requirement to disclose transactions between group companies.

11. Controlling party

The directors consider the ultimate parent undertaking to be Mary Rush Care Homes Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.