

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Mary Rush Care Homes (SW) Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08057903

Mary Rush Care Homes (SW) Limited

Filleted Unaudited Abridged Financial Statements

31 May 2017

Mary Rush Care Homes (SW) Limited

Abridged Financial Statements

Year Ended 31 May 2017

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Mary Rush Care Homes (SW) Limited

Abridged Statement of Financial Position

31 May 2017

		2017	2016
	Note	£	£
Fixed Assets			
Intangible assets	5	—	12,932
Tangible assets	6	318,489	322,040
		-----	-----
		318,489	334,972
Current Assets			
Debtors		3,617	3,507
Cash at bank and in hand		42,004	13,464
		-----	-----
		45,621	16,971
Creditors: amounts falling due within one year		140,007	182,220
		-----	-----
Net Current Liabilities		94,386	165,249
		-----	-----
Total Assets Less Current Liabilities		224,103	169,723
Provisions			
Taxation including deferred tax		4,075	5,105
		-----	-----
Net Assets		220,028	164,618
		-----	-----
Capital and Reserves			
Called up share capital	7	10	10
Profit and loss account		220,018	164,608
		-----	-----
Shareholders Funds		220,028	164,618
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Mary Rush Care Homes (SW) Limited

Abridged Statement of Financial Position *(continued)*

31 May 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 8 January 2018 , and are signed on behalf of the board by:

Mrs S Bilsland

Director

Company registration number: 08057903

Mary Rush Care Homes (SW) Limited

Notes to the Abridged Financial Statements

Year Ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Goldcare House, 16 Castlegate, Tickhill, Doncaster, S Yorkshire, DN11 9QU.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

The turnover shown in the profit and loss account represents residents fees earned during the year.

Income tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	15% reducing balance
Equipments	-	33% straight line

There is no charge in respect of depreciation on freehold buildings for the period. In determining the residual value of freehold buildings, the directors have considered the amount they would currently obtain from disposal of the asset if the asset were already of the age and condition expected at the end of its useful life, having regard to the factors mentioned above. As a result, the directors estimate any depreciation charge to be immaterial and as such the depreciation charge is nil for the period.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 17 (2016: 20).

5. Intangible assets

	£
Cost	
At 1 June 2016 and 31 May 2017	64,660
Amortisation	
At 1 June 2016	51,728
Charge for the year	12,932
At 31 May 2017	64,660
Carrying amount	
At 31 May 2017	—
At 31 May 2016	12,932

6. Tangible assets

	£
Cost	
At 1 June 2016	356,157
Additions	2,286
At 31 May 2017	358,443
Depreciation	
At 1 June 2016	34,117
Charge for the year	5,837
At 31 May 2017	39,954
Carrying amount	
At 31 May 2017	318,489
At 31 May 2016	322,040

7. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	10	10	10	10

8. Controlling party

The directors consider the ultimate parent undertaking to be Mary Rush Care Homes Limited, a company incorporated in England and Wales.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

Reconciliation of equity

	1 June 2015			31 May 2016		
	As previously stated £	Effect of transition £	FRS 102 (as restated) £	As previously stated £	Effect of transition £	FRS 102 (as restated) £
Fixed assets	338,452	–	338,452	334,972	–	334,972
Current assets	61,299	–	61,299	16,971	–	16,971
Creditors: amounts falling due within one year	(192,169)	(803)	(192,972)	(181,352)	(868)	(182,220)
Net current liabilities	(130,870)	(803)	(131,673)	(164,381)	(868)	(165,249)
Total assets less current liabilities	207,582	(803)	206,779	170,591	(868)	169,723
Provisions	(3,130)	–	(3,130)	–	(5,105)	(5,105)
Net assets	204,452	(803)	203,649	165,486	(868)	164,618
Capital and reserves	204,452	(803)	203,649	165,486	(868)	164,618

Adopting FRS 102 has meant that one of the accounting policies has changed to comply with the new standard as follows: Employee benefits Under previous GAAP, the company did not make any adjustment for short-term benefits earned but not provided by the year-end. Under FRS 102 the company is required to accrue for such amounts. This has meant a reduction in opening reserves by £803 at 1 June 2015 with a further reduction of £65 in the year ended 31 May 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.