

Company Registration Number 08057903

Mary Rush Care Homes (SW) Limited

Unaudited Abbreviated Accounts

31 May 2016



MCABA LIMITED T/A MITCHELLS

Chartered Accountants

91-97 Saltergate

Chesterfield

Derbyshire

S40 1LA

Mary Rush Care Homes (SW) Limited

Abbreviated Accounts

Year Ended 31 May 2016

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Mary Rush Care Homes (SW) Limited

Abbreviated Balance Sheet

31 May 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Intangible assets		12,932	25,864
Tangible assets		<u>322,040</u>	<u>312,588</u>
		334,972	338,452
Current Assets			
Debtors		3,507	3,653
Cash at bank and in hand		<u>13,464</u>	<u>57,646</u>
		16,971	61,299
Creditors: Amounts falling due within one year		<u>181,352</u>	<u>192,168</u>
Net Current Liabilities		(164,381)	(130,869)
Total Assets Less Current Liabilities		170,591	207,583
Provisions for Liabilities		5,105	3,130
		<u>165,486</u>	<u>204,453</u>
Capital and Reserves			
Called up equity share capital	3	10	10
Profit and loss account		<u>165,476</u>	<u>204,443</u>
Shareholders' Funds		165,486	204,453

The Balance Sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Mary Rush Care Homes (SW) Limited

Abbreviated Balance Sheet *(continued)*

31 May 2016

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3/12/16, and are signed on their behalf by:


Mrs S Bilsland
Director

Company Registration Number: 08057903

The notes on pages 3 to 4 form part of these abbreviated accounts.

Mary Rush Care Homes (SW) Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents residents fees earned during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% Straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	25% Reducing balance
Motor Vehicles	-	15% reducing balance
Equipment	-	33% Straight line

Freehold property is not depreciated on the grounds that the depreciation charge and accumulated depreciation would be immaterial. This is due to the Company having a policy and practice of regular maintenance and repair resulting in a high residual value. Maintenance and repair charges are recognised in the profit and loss account.

In line with FRS15, the carrying values of freehold property are reviewed for impairment at the end of each period to ensure there are no events or changes in circumstances which would indicate the carrying value may not be recoverable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Mary Rush Care Homes (SW) Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 June 2015	64,660	340,568	405,228
Additions	–	17,089	17,089
Disposals	–	(1,500)	(1,500)
At 31 May 2016	64,660	356,157	420,817
Depreciation			
At 1 June 2015	38,796	27,980	66,776
Charge for year	12,932	7,004	19,936
On disposals	–	(867)	(867)
At 31 May 2016	51,728	34,117	85,845
Net Book Value			
At 31 May 2016	12,932	322,040	334,972
At 31 May 2015	25,864	312,588	338,452

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4. Ultimate parent company

The directors consider the ultimate parent undertaking to be Mary Rush Care Homes Limited, a company incorporated in England and Wales.