

Registered Number 08057903

MARY RUSH CARE HOMES (SW) LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	25,864	38,796
Tangible assets	3	312,588	318,972
		<u>338,452</u>	<u>357,768</u>
Current assets			
Debtors		3,653	4,808
Cash at bank and in hand		57,646	132,250
		<u>61,299</u>	<u>137,058</u>
Creditors: amounts falling due within one year		<u>(192,168)</u>	<u>(232,733)</u>
Net current assets (liabilities)		<u>(130,869)</u>	<u>(95,675)</u>
Total assets less current liabilities		<u>207,583</u>	<u>262,093</u>
Provisions for liabilities		<u>(3,130)</u>	<u>(4,305)</u>
Total net assets (liabilities)		<u>204,453</u>	<u>257,788</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		204,443	257,778
Shareholders' funds		<u>204,453</u>	<u>257,788</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

Mrs S Bilsland, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents residents fees earned during the year.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill – 20% straight line

Other accounting policies

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing balance

Equipment - 33% Straight line

Freehold property is not depreciated on the grounds that the depreciation charge and accumulated depreciation would be immaterial. This is due to the company having a policy and practice of regular maintenance and repair resulting in a high residual value. Maintenance and repair charges are recognised in the profit and loss account.

In line with FRS15, the carrying values of freehold property are reviewed for impairment at the end of each period to ensure there are no events or changes in circumstances which would indicate the carrying value may not be recoverable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the

periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	64,660
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>64,660</u>
Amortisation	
At 1 June 2014	25,864
Charge for the year	12,932
On disposals	-
At 31 May 2015	<u>38,796</u>
Net book values	
At 31 May 2015	<u>25,864</u>
At 31 May 2014	<u>38,796</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	337,691
Additions	2,877
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>340,568</u>
Depreciation	
At 1 June 2014	18,719
Charge for the year	9,261
On disposals	-
At 31 May 2015	<u>27,980</u>
Net book values	
At 31 May 2015	<u>312,588</u>
At 31 May 2014	<u>318,972</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
10 Ordinary shares of £1 each	10	10

The directors consider the ultimate parent undertaking to be Mary Rush Care Homes Limited, a company incorporated in England and Wales.

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