Registered Number 08057903

MARY RUSH CARE HOMES (SW) LIMITED

Abbreviated Accounts

31 May 2013

MARY RUSH CARE HOMES (SW) LIMITED **Registered Number 08057903**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*
		£
Fixed assets		
Intangible assets	2	51,728
Tangible assets	3	316,598
		368,326
Current assets		
Debtors		1,024
Cash at bank and in hand		103,182
		104,206
Creditors: amounts falling due within one year		(249,435)
Net current assets (liabilities)		(145,229)
Total assets less current liabilities		223,097
Provisions for liabilities		(3,705)
Total net assets (liabilities)		219,392
Capital and reserves		
Called up share capital	4	10
Profit and loss account		219,382
Shareholders' funds		219,392

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 February 2014

And signed on their behalf by:
Mrs S Bilsland, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents residents fees earned during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing balance
Equipment - 33% Straight line

Freehold property is not depreciated on the grounds that the depreciation charge and accumulated depreciation would be immaterial. This is due to the Company having a policy and practice of regular maintenance and repair resulting in a high residual value. Maintenance and repair charges are recognised in the profit and loss account.

In line with FRS15, the carrying values of freehold property are reviewed for impairment at the end of each period to ensure there are no events or changes in circumstances which would indicate the carrying value may not be recoverable.

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight line

Other accounting policies
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Ultimate parent company
The directors consider the ultimate parent undertaking to be Mary Rush Care Homes Limited, a company incorporated in England and Wales.

2 **Intangible fixed assets**

	£
Cost	
Additions	64,660
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	64,660
Amortisation	
Charge for the year	12,932
On disposals	-
At 31 May 2013	12,932
Net book values	
At 31 May 2013	51,728

3 **Tangible fixed assets**

	£
Cost	
Additions	325,017
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	325,017
Depreciation	
Charge for the year	8,419
On disposals	-
At 31 May 2013	8,419
Net book values	
At 31 May 2013	316,598

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013
	£
10 Ordinary shares of £1 each	10

During the period 10 Ordinary shares of £1 each were issued at par.

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