

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

LEAD MEDIA LTD

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for the Year Ended 31 May 2015

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LEAD MEDIA LTD

Company Information
for the Year Ended 31 May 2015

DIRECTOR: S Firkins

REGISTERED OFFICE: 1 Victoria Close
Willand
Cullompton
Devon
EX15 2PD

REGISTERED NUMBER: 08057901 (England and Wales)

ACCOUNTANTS: High Royd Business Services Limited
B B I C
Innovation Way
Barnsley
South Yorkshire
S75 1JL

Abbreviated Balance Sheet
31 May 2015

	Notes	31/5/15 £	£	31/5/14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>135</u>		<u>630</u>
			135		630
CURRENT ASSETS					
Debtors		417		2,193	
Cash at bank		<u>25</u>		<u>2,316</u>	
		442		4,509	
CREDITORS					
Amounts falling due within one year		<u>51,149</u>		<u>44,448</u>	
NET CURRENT LIABILITIES			<u>(50,707)</u>		<u>(39,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(50,572)</u>		<u>(39,309)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(51,572)</u>		<u>(40,309)</u>
SHAREHOLDERS' FUNDS			<u>(50,572)</u>		<u>(39,309)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 February 2016 and were signed by:

S Firkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>98,000</u>
AMORTISATION	
At 1 June 2014 and 31 May 2015	<u>98,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>1,499</u>
DEPRECIATION	
At 1 June 2014	869
Charge for year	<u>495</u>
At 31 May 2015	<u>1,364</u>
NET BOOK VALUE	
At 31 May 2015	<u>135</u>
At 31 May 2014	<u>630</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/15 £	31/5/14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.