

Abbreviated Unaudited Accounts

for the Period 1 September 2013 to 31 May 2014

for

LEAD MEDIA LTD

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for the Period 1 September 2013 to 31 May 2014

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LEAD MEDIA LTD

Company Information

for the Period 1 September 2013 to 31 May 2014

**DIRECTOR:**

S Firkins

**REGISTERED OFFICE:**

1 Victoria Close  
Willand  
Cullompton  
Devon  
EX15 2PD

**REGISTERED NUMBER:**

08057901 (England and Wales)

**ACCOUNTANTS:**

High Royd Business Services Limited  
2 High Royd Lane  
Hoylandswaine  
Sheffield  
South Yorkshire  
S36 7JR

Abbreviated Balance Sheet31 May 2014

|                                              | Notes | 31/5/14<br>£  | £               | 31/8/13<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | -               |               | 49,000          |
| Tangible assets                              | 3     |               | 630             |               | 1,000           |
|                                              |       |               | <u>630</u>      |               | <u>50,000</u>   |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | 2,193         |                 | 267           |                 |
| Cash at bank                                 |       | <u>2,316</u>  |                 | <u>-</u>      |                 |
|                                              |       | 4,509         |                 | 267           |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>44,448</u> |                 | <u>29,336</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(39,939)</u> |               | <u>(29,069)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(39,309)</u> |               | <u>20,931</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 4     |               | 1,000           |               | 1,000           |
| Profit and loss account                      |       |               | <u>(40,309)</u> |               | <u>19,931</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(39,309)</u> |               | <u>20,931</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 August 2014 and were signed by:

S Firkins - Director

Notes to the Abbreviated Accounts  
for the Period 1 September 2013 to 31 May 2014

1. **ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

|                         | Total<br>£           |
|-------------------------|----------------------|
| <b>COST</b>             |                      |
| At 1 September 2013     |                      |
| and 31 May 2014         | <u>98,000</u>        |
| <b>AMORTISATION</b>     |                      |
| At 1 September 2013     | 49,000               |
| Amortisation for period | <u>49,000</u>        |
| At 31 May 2014          | <u>98,000</u>        |
| <b>NET BOOK VALUE</b>   |                      |
| At 31 May 2014          | -                    |
| At 31 August 2013       | <u><u>49,000</u></u> |

Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2013 to 31 May 2014

3. TANGIBLE FIXED ASSETS

|                                        | Total<br>£   |
|----------------------------------------|--------------|
| <b>COST</b>                            |              |
| At 1 September 2013<br>and 31 May 2014 | <u>1,499</u> |
| <b>DEPRECIATION</b>                    |              |
| At 1 September 2013                    | 499          |
| Charge for period                      | <u>370</u>   |
| At 31 May 2014                         | <u>869</u>   |
| <b>NET BOOK VALUE</b>                  |              |
| At 31 May 2014                         | <u>630</u>   |
| At 31 August 2013                      | <u>1,000</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31/5/14<br>£ | 31/8/13<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.