Registered number: 08056421

LEAD CONSULTANCY SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

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LEAD CONSULTANCY SERVICES LTD
Balance Sheet
As at 31 May 2017

Registered number: 08056421

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		524		655
			524		655
CURRENT ASSETS					
Debtors	**5**	55,166		61,045	
Cash at bank and in hand		573,935		297,457	
		629,101		358,502	
Creditors: Amounts Falling Due Within One Year	**6**	(358,733)		(159,599)	
NET CURRENT ASSETS (LIABILITIES)			270,368		198,903
TOTAL ASSETS LESS CURRENT LIABILITIES			270,892		199,558
NET ASSETS			270,892		199,558
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			270,891		199,557
SHAREHOLDERS' FUNDS			270,892		199,558

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Golda Maheshwari

09/02/2018

The notes on pages 3 to 4 form part of these financial statements.

LEAD CONSULTANCY SERVICES LTD
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20%

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

4. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 June 2016	1,276
As at 31 May 2017	1,276
Depreciation	
As at 1 June 2016	621
Provided during the period	131
As at 31 May 2017	752
Net Book Value	
As at 31 May 2017	524
As at 1 June 2016	655

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	55,166	61,045
	55,166	61,045

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	330,614	108,653
Corporation tax	25,765	22,623
VAT	2,354	17,695
Director's loan account	-	10,628
	358,733	159,599

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

8. **General Information**

LEAD CONSULTANCY SERVICES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08056421. The registered office is 1-2, Johnston Road, Woodford Green, Essex, IG8 0XA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.