Registered number: 08055751

ABSOLUTELY ABSENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

COMPANY INFORMATION

Directors	E Leal J Napier
Registered number	08055751
Registered office	Aston House Cornwall Avenue London N3 1LF
Accountants	Adler Shine LLP Chartered Accountants Aston House Cornwall Avenue London N3 1LF

ABSOLUTELY ABSENT LIMITED

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ABSOLUTELY ABSENT LIMITED
REGISTERED NUMBER: 08055751

BALANCE SHEET
AS AT 31 MARCH 2017

	Note		2017 £		2016 £
Current assets					
Debtors: amounts falling due within one year	6	568		78	
Cash at bank and in hand	7	75,012		65,170	
		75,580		65,248	
Creditors: amounts falling due within one year	8	(52,315)		(46,469)	
Net current assets			23,265		18,779
Total assets less current liabilities			23,265		18,779
Net assets			23,265		18,779
Capital and reserves					
Called up share capital			100		100
Profit and loss account			23,165		18,679
			23,265		18,779

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 December 2017.

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E Leal
Director
The notes on pages 2 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Absolutely Absent Limited is a private company limited by shares. The company is incorporated in England & Wales and its trading address is 92 Selbourne Road, London, N14 7DG. The registered number is 08055751.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

3. Employees

Staff costs, including directors' remuneration, were as follows:

	2017 £	2016 £
Wages and salaries	40,000	30,000
Social security costs	(1,634)	1,901
	38,366	31,901

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Directors' remuneration

	2017 £	2016 £
Directors' emoluments	40,000	30,000

5. Taxation

	2017 £	2016 £
Corporation tax		
Current tax on profits for the year	734	965
Total current tax	734	965

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2016 - 20%).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. Debtors

	2017	2016
	£	£
Trade debtors	200	78
Other debtors	368	-

7. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	75,012	65,170

8. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Corporation tax	1,044	965
Other taxation and social security	11,107	9,765
Other creditors	32,964	29,639
Accruals and deferred income	7,200	6,100
	52,315	46,469

9. Financial instruments

	2017	2016
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	75,012	65,170

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

10. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

11. Transactions with the directors

Included in creditors falling due within one year is an amount of £32,395 (2016: £25,569) owed to the directors. This loan is unsecured, interest free and repayable on demand.

12. Controlling party

The ultimate controlling party is A Neofitou by virtue of her majority shareholding.

13. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.