REGISTERED NUMBER: 08055713 (England and Wales)

Financial Statements for the Year Ended 30 April 2018

for

Sound Travels Limited

Sound Travels Limited (Registered number: 08055713)

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

DIRECTOR:	Mr J P Barnett
REGISTERED OFFICE:	Unit 1 Spring Mill Business Park Nailsworth Glos GL6 0BS
REGISTERED NUMBER:	08055713 (England and Wales)
ACCOUNTANTS:	Angela Paull and Co Limited Chartered Accountants 7 Court Mews, London Road Charlton Kings Cheltenham Glos GL52 6HS

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Sound Travels Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sound Travels Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Sound Travels Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sound Travels Limited and state those matters that we have agreed to state to the director of Sound Travels Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sound Travels Limited and its director for our work or for this report.

It is your duty to ensure that Sound Travels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sound Travels Limited. You consider that Sound Travels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sound Travels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Angela Paull and Co Limited
Chartered Accountants
7 Court Mews, London Road
Charlton Kings
Cheltenham
Glos
GL52 6HS

31 August 2018

Sound Travels Limited (Registered number: 08055713)

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		545		727
CURRENT ASSETS					
Stocks		346,238		286,254	
Cash at bank		54,421		39,562	
		400,659		325,816	
CREDITORS					
Amounts falling due within one year	5	283,124		267,847	
NET CURRENT ASSETS			117,535		57,969
TOTAL ASSETS LESS CURRENT LIABILITIES			118,080		58,696
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			118,079		58,695
SHAREHOLDERS' FUNDS			118,080		58,696

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

Mr J P Barnett - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sound Travels Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2017 and 30 April 2018	969
DEPRECIATION	
At 1 May 2017	242
Charge for year	182
At 30 April 2018	424
NET BOOK VALUE	
At 30 April 2018	545
At 30 April 2017	727

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	25,604	14,606
Taxation and social security	33,543	22,999
Other creditors	223,977	230,242
	283,124	267,847

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J P Barnett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.