REGISTERED NUMBER: 08055554 (England and Wales)

MC2 PERSPECTIVES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

MC2 PERSPECTIVES LTD (REGISTERED NUMBER: 08055554)

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FOR THE YEAR ENDED 31 MAY 2017

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MC2 PERSPECTIVES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	M S Cross Mrs J Cross
SECRETARY:	Indigo Secretaries Limited
REGISTERED OFFICE:	3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS
REGISTERED NUMBER:	08055554 (England and Wales)
ACCOUNTANTS:	Higginson & Co (UK) Ltd 3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS

MC2 PERSPECTIVES LTD (REGISTERED NUMBER: 08055554)

BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		769		1,026
CURRENT ASSETS					
Stocks		7,844		3,175	
Debtors	5	9,903		27,098	
Cash at bank		23,728		7,559	
		41,475		37,832	
CREDITORS					
Amounts falling due within one year	6	33,889		33,254	
NET CURRENT ASSETS			7,586		4,578
TOTAL ASSETS LESS CURRENT LIABILITIES			8,355		5,604
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			8,155		5,404
SHAREHOLDERS' FUNDS			8,355		5,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

M S Cross - Director

Mrs J Cross - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

MC2 Perspectives Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

continued...

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 June 2016 and 31 May 2017	2,174
DEPRECIATION	
At 1 June 2016	1,148
Charge for year	257
At 31 May 2017	1,405
NET BOOK VALUE	
At 31 May 2017	769
At 31 May 2016	1,026

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	9,903	27,098

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade creditors	390	2,520
Corporation tax	16,551	8,313
Social security and other taxes	10	-
VAT	13,925	12,181
Directors' current accounts	673	7,900
Accrued expenses	2,340	2,340
	33,889	33,254

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17 £	31.5.16 £
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			200	200

8. **RELATED PARTY DISCLOSURES**

The company is under the control of Mr & Mrs Cross. Mr Cross is the managing director.

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9. **FIRST YEAR ADOPTION**

This is the first year that the Company has presented its results under FRS 102. The date of transition to FRS 102 was 1 June 2015. No changes in accounting policies were identified as a result of the change to FRS 102 and therefore no changes to profit for the year ending 31 May 2016 and no changes to shareholders' funds were required at 1 June 2015 and 31 May 2016, as previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.