TRCRAFTS & FURNISHINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

TRCrafts & Furnishings Limited
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For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

TRCrafts & Furnishings Limited
Balance Sheet
As at 31 March 2017

Registered number: 8055366

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**7**		15,948		3,873
			15,948		3,873
CURRENT ASSETS					
Debtors	**8**	1,237		4,093	
Cash at bank and in hand		15,154		11,568	
		16,391		15,661	
Creditors: Amounts Falling Due Within One Year	**9**	(28,025)		(19,259)	
NET CURRENT ASSETS (LIABILITIES)			(11,634)		(3,598)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,314		275
Creditors: Amounts Falling Due After More Than One Year	**10**		(11,527)		-
NET ASSETS			(7,213)		275
CAPITAL AND RESERVES					
Called up share capital	**12**		3		3
Profit and loss account			(7,216)		272
SHAREHOLDERS' FUNDS			(7,213)		275

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ben Bowen

19/05/2017

The notes on pages 4 to 7 form part of these financial statements.

TRCrafts & Furnishings Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	3	29,663	29,666
Profit for the year and total comprehensive income	-	16,761	16,761
Dividends paid	-	(46,152)	(46,152)
As at 31 March 2016 and 1 April 2016	3	272	275
Profit for the year and total comprehensive income	-	25,224	25,224
Dividends paid	-	(32,712)	(32,712)
As at 31 March 2017	3	(7,216)	(7,213)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
Computer Equipment	15% reducing balance basis

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	17,395	16,510
Social security costs	155	-
	17,550	16,510

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016

5. **Interest Payable**

	2017	2016
	£	£
Bank loans and overdrafts	546	872
Other finance charges	316	-
	862	872

7. **Tangible Assets**

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	-	6,880	6,880
Additions	15,158	1,513	16,671
As at 31 March 2017	15,158	8,393	23,551
Depreciation			
As at 1 April 2016	-	3,007	3,007
Provided during the period	3,789	807	4,596
As at 31 March 2017	3,789	3,814	7,603
Net Book Value			
As at 31 March 2017	11,369	4,579	15,948
As at 1 April 2016	-	3,873	3,873

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	1,237	1,237
Other debtors	-	2,856
	1,237	4,093

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	3,568	-
Bank loans and overdrafts	7,988	10,554
Corporation tax	6,395	4,361
Other taxes and social security	155	-
VAT	8,892	3,315
Accruals and deferred income	1,025	1,025
Directors' loan accounts	2	4
	28,025	19,259

10. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	11,527	-

11. **Obligations Under Finance Leases and Hire Purchase**

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,568	-
Between one and five years	11,527	-
	15,095	-
	15,095	-

12. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	3	3	3

13. **Transactions With and Loans to Directors**

Dividends paid to directors

14. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	32,712	46,152
	32,712	46,152

15. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr T Reodt by virtue of his ownership of 50% of the issued share capital in the company.

16. **General Information**

TRCrafts & Furnishings Limited Registered number 8055366 is a limited by shares company incorporated in England & Wales. The Registered Office is PO Box 3653, Wokingham, Berkshire, RG40 9NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.