

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

NEW MEDIA NEWS TV LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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NEW MEDIA NEWS TV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

R Cohen
N B Mickshik

REGISTERED OFFICE:

5 Temple Close
Cyprus Road
London
N3 3SB

REGISTERED NUMBER:

08054708 (England and Wales)

ACCOUNTANTS:

J.D.Bregman & Co LTD
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		300		450
CURRENT ASSETS					
Debtors		157,572		-	
Cash at bank and in hand		<u>44,311</u>		<u>1,321</u>	
		201,883		1,321	
CREDITORS					
Amounts falling due within one year		<u>196,200</u>		<u>16,409</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,683</u>		<u>(15,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,983</u>		<u>(14,638)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,883</u>		<u>(14,738)</u>
SHAREHOLDERS' FUNDS			<u>5,983</u>		<u>(14,638)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

R Cohen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of services, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>600</u>
DEPRECIATION	
At 1 June 2015	150
Charge for year	<u>150</u>
At 31 May 2016	<u>300</u>
NET BOOK VALUE	
At 31 May 2016	<u>300</u>
At 31 May 2015	<u>450</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
R Cohen		
Balance outstanding at start of year	(14,409)	(38,613)
Amounts advanced	63,609	79,200
Amounts repaid	(20,567)	(54,996)
Balance outstanding at end of year	<u>28,633</u>	<u>(14,409)</u>

Interest of £834 has been charged at the official HM Revenue & Customs rate.

This balance was repaid after the balance sheet date.

5. CONTROLLING PARTY

The company is under the control of its director R. Cohen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.