

The Black Lake Inn Limited

Company Registration Number 08054607

Financial Statements
For the period 2nd May 2012 to 31st October 2013

Director
Lee Goodwin
Cheryl Bailey

Secretary
None

Registered Office
40A Market Street
Kidsgrove
Stoke-on-Trent
Staffordshire
ST7 4AB

Accountants
Charterhouse Licensed Trade Accountants Limited
40A Market Street
Kidsgrove
Stoke-on-Trent
Staffordshire
ST7 4AB

THURSDAY



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30/01/2014
COMPANIES HOUSE

The Black Lake Inn Limited
Financial Statements
For the period 2nd May 2012 to 31st October 2013

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The Black Lake Inn Limited
Report of the Directors

The directors present their report together with the accounts for the period 2nd May 2012 to 31st October 2013

Results and dividends

The profit for the period before taxation amounted to £4,159. Particulars of dividends paid are detailed in note 4 to the financial statements.

Principal activity

The principal activity of the company is that of a public house and restaurant.

Review of the year and future developments

The directors consider the results for the period and final balance sheet position to be satisfactory in view of the present economic climate and are confident that the current level of activity will be maintained in the foreseeable future

Directors

The directors who served throughout the period and their interests in the share capital of the company were as follows:

	Ordinary shares
Lee Goodwin	50
Cheryl Bailey	50

The directors were appointed on incorporation and have held office throughout the period.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under section 415 of the Companies Act 2006

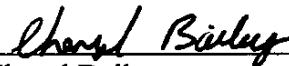
Accountants

Charterhouse Licensed Trade Accountants Ltd were appointed as accountants during the period and are willing to continue in office and a resolution to re-appoint them and to authorise the directors to fix remuneration will be proposed at the Annual General Meeting.

By order of the board



Lee Goodwin
28th January 2014
Director



Cheryl Bailey
28th January 2014
Director

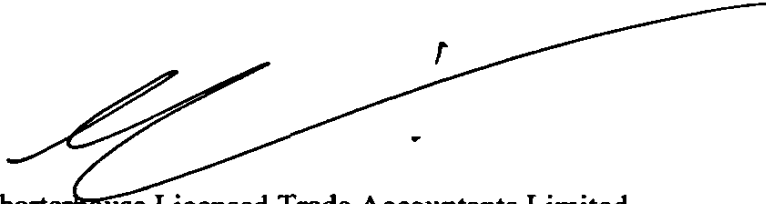
Accountants report on the unaudited financial statements
To the board of directors of The Black Lake Inn Limited

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the period 2nd May 2012 to 31st October 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.



Charterhouse Licensed Trade Accountants Limited
40A Market Street
Kidsgrove
Stoke-on-Trent
Staffordshire
ST7 4AB

January 2014

The Black Lake Inn Limited
Detailed Profit and loss account
for the period 2nd May 2012 to 31st October 2013

Sales	535,317
Cost of sales	<u>231,363</u>
Gross profit	303,954

Expenses

Directors remuneration	28,014
Employee costs	156,483
Premises costs	80,211
Repairs	6,974
General administrative costs	1,202
Motor expenses	-----
Advertising, promotion and entertainment	5,953
Legal and professional costs	16,547
Other finance charges	4,411
Depreciation and loss/profit on sale	-----
Other expenses	<u>-----</u>

299,795

Profit before taxation and distributions 4,159

Dividends 28,560

(24,401)

Corporation Tax -----

(24,401)

Balance brought forward -----

Balance carried forward (24,401)

The Black Lake Inn Limited
Balance Sheet as at 31st October 2013

	£	£
Fixed Assets		
Tangible assets (note 5)		29,950
Current Assets		
Stock on hand	11,422	
Debtors (note 6)	2,733	
Cash at bank and in hand	<u>17,766</u>	<u>31,921</u>
Liabilities		
Creditors amounts falling due within one year (note 7)	37,997	
Overdrafts and loans (note 8)	<u>48,175</u>	<u>86,172</u>
Total Assets Less Current Liabilities		<u><u>(24,301)</u></u>
Capital and Reserves		
Called-up equity share capital		100
Profit and loss account		<u>(24,401)</u>
Shareholders funds		<u><u>(24,301)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period 2nd May 2012 to 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the period 2nd May 2012 to 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

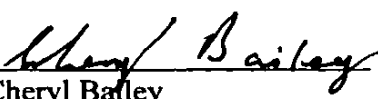
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and signed by the directors on 28th January 2014



Lee Goodwin
28th January 2014
Director



Cheryl Bailey
28th January 2014
Director

The note on pages 5 to 7 form part of these financial statements

The Black Lake Inn Limited
Notes to the Financial Statements
for the period 2nd May 2012 to 31st October 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	NIL on book value
Motor vehicles	NIL on book value

2. OTHER OPERATING INCOME

	£
Other operating income	<u>-----</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	£
Director's emoluments	28,014
Depreciation of owned fixed assets	<u>-----</u>

The Black Lake Inn Limited
Notes to the Financial Statements
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4. DIVIDENDS

Equity Dividends

	£
Paid during the year equity dividends on ordinary shares	<u>28,560</u>

5. TANGIBLE FIXED ASSETS

	£
COST	29,950
Additions	<u>-----</u>
At 31/10/13	<u>29,950</u>
DEPRECIATION	
Charge for the period	<u>-----</u>
At 31/10/13	<u>-----</u>
NET BOOK VALUE	
At 31/10/13	<u>29,950</u>

6. DEBTORS

	£
Trade debtors	2,733
Other debtors	<u>-----</u>
	<u>2,733</u>

7. CREDITORS: Amounts falling due within one year

	£
Corporation Tax	<u>-----</u>
Other taxation and social security	27,259
Other creditors	<u>10,738</u>
	<u>37,997</u>

The Black Lake Inn Limited
Notes to the Financial Statements
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8. OVERDRAFTS AND LOANS

Overdrafts	-----
Loans	<u>48,175</u>

9. SHARE CAPITAL

Authorised share capital:

	£	
100 Ordinary share of £1 each	<u>100</u>	
Allotted, called up and fully paid:		
	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current period

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.