

Registered number
08053708

Create HC Limited

Unaudited Filleted Accounts

31 December 2016

Create HC Limited**Registered number:** 08053708**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,770	3,575
Investments	3	1,952	10,300
		<u>4,722</u>	<u>13,875</u>
Current assets			
Debtors	4	154,613	13,300
Cash at bank and in hand		112,468	233,961
		<u>267,081</u>	<u>247,261</u>
Creditors: amounts falling due within one year	5	(83,729)	(137,568)
Net current assets		<u>183,352</u>	<u>109,693</u>
Total assets less current liabilities		<u>188,074</u>	<u>123,568</u>
Provisions for liabilities		(554)	(715)
Net assets		<u>187,520</u>	<u>122,853</u>
Capital and reserves			
Called up share capital		70	100
Capital redemption reserve		30	-
Profit and loss account		187,420	122,753
Shareholders' funds		<u>187,520</u>	<u>122,853</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Gwillim

Director

Approved by the board on 18 September 2017

Create HC Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2016	6,346
Additions	118
At 31 December 2016	<u>6,464</u>
Depreciation	
At 1 January 2016	2,771
Charge for the year	923
At 31 December 2016	<u>3,694</u>
Net book value	
At 31 December 2016	<u>2,770</u>
At 31 December 2015	3,575

3 Investments

	Other investments £
Cost	
At 1 January 2016	10,300
Diminution in value	(8,348)
At 31 December 2016	<u>1,952</u>

4 Debtors	2016	2015
	£	£
Trade debtors	153,763	10,000
Other debtors	850	3,300
	<u>154,613</u>	<u>13,300</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	250	58,613
Corporation tax	42,228	41,448
Other taxes and social security costs	16,677	13,434
Other creditors	24,574	24,073
	<u>83,729</u>	<u>137,568</u>

6 Other information

Create HC Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mount
Barrow Hill
Sellindge
Kent
TN25 6JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.