Registered number: 08053258

INSPERO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Berrywood Accountants

The New Studio
Wintershill Farm
Wintershill, Durley
Hampshire
SO32 2AH

Inspero Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Inspero Limited
Balance Sheet
As at 31 May 2017

Registered number: 08053258

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		1,257		2,095
			1,257		2,095
CURRENT ASSETS					
Cash at bank and in hand		17,895		24,024	
		17,895		24,024	
Creditors: Amounts Falling Due Within One Year	**4**	(17,509)		(23,830)	
NET CURRENT ASSETS (LIABILITIES)			386		194
TOTAL ASSETS LESS CURRENT LIABILITIES			1,643		2,289
Creditors: Amounts Falling Due After More Than One Year	**5**		(2,772)		(2,772)
NET ASSETS			(1,129)		(483)
Income and Expenditure Account			(1,129)		(483)
MEMBERS' FUNDS			(1,129)		(483)

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mrs Catherine Waters-Clark

27/02/2018

The notes on pages 3 to 4 form part of these financial statements.

Inspero Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2016	4,191
As at 31 May 2017	4,191
Depreciation	
As at 1 June 2016	2,096
Provided during the period	838
As at 31 May 2017	2,934
Net Book Value	
As at 31 May 2017	1,257
As at 1 June 2016	2,095

Inspero Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Accruals and deferred income	17,509	23,830
	17,509	23,830

5. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Directors loan account	2,772	2,772

6. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. **General Information**

Inspero Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 08053258. The registered office is 239 Old Worting Road, Basingstoke, Hampshire, RG22 6NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.