

**OVENDEN ALLWORKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2026**

Cannon and Company Accountants Ltd
ACCA
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OVENDEN ALLWORKS LIMITED
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

OVENDEN ALLWORKS LIMITED
Balance Sheet
As At 31 May 2026

Registered number: 08052607

		2026		2025	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		-		200,000
Tangible Assets	5		252,873		192,201
			252,873		392,201
CURRENT ASSETS					
Stocks	6	231,902		39,774	
Debtors	7	802,344		644,723	
Cash at bank and in hand		697,284		1,009,295	
		1,731,530		1,693,792	
Creditors: Amounts Falling Due Within One Year					
	8	(318,205)		(420,891)	
NET CURRENT ASSETS (LIABILITIES)			1,413,325		1,272,901
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,666,198		1,665,102
NET ASSETS					
			1,666,198		1,665,102
CAPITAL AND RESERVES					
Called up share capital	9		40		40
Profit and Loss Account			1,666,158		1,665,062
SHAREHOLDERS' FUNDS			1,666,198		1,665,102

OVENDEN ALLWORKS LIMITED
Balance Sheet (continued)
As At 31 May 2026

For the year ending 31 May 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr G Milburn

Director

30/07/2026

The notes on pages 3 to 6 form part of these financial statements.

OVENDEN ALLWORKS LIMITED
Notes to the Financial Statements
For The Year Ended 31 May 2026

1. General Information

OVENDEN ALLWORKS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08052607. The registered office is Wilcox Close Aylesham Industrial Estate, Aylesham, Canterbury, Kent, CT3 3EP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to the profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

OVENDEN ALLWORKS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2026

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2025: 4)

4. Intangible Assets

	Other £
Cost	
As at 1 June 2025	640,041
As at 31 May 2026	<u>640,041</u>
Amortisation	
As at 1 June 2025	440,041
Provided during the period	<u>200,000</u>
As at 31 May 2026	<u>640,041</u>
Net Book Value	
As at 31 May 2026	<u>-</u>
As at 1 June 2025	<u>200,000</u>

OVENDEN ALLWORKS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2026

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2025	299,409	281,299	8,117	9,727	598,552
Additions	29,534	115,747	-	-	145,281
As at 31 May 2026	328,943	397,046	8,117	9,727	743,833
Depreciation					
As at 1 June 2025	224,727	167,573	4,624	9,427	406,351
Provided during the period	26,075	57,373	1,061	100	84,609
As at 31 May 2026	250,802	224,946	5,685	9,527	490,960
Net Book Value					
As at 31 May 2026	78,141	172,100	2,432	200	252,873
As at 1 June 2025	74,682	113,726	3,493	300	192,201

6. Stocks

	2026	2025
	£	£
Work in progress	231,902	39,774

7. Debtors

	2026	2025
	£	£
Due within one year		
Trade debtors	330,223	563,451
Other debtors	472,121	81,272
	802,344	644,723

8. Creditors: Amounts Falling Due Within One Year

	2026	2025
	£	£
Trade creditors	228,836	327,863
Other creditors	18,471	14,982
Taxation and social security	70,898	78,046
	318,205	420,891

9. Share Capital

	2026	2025
	£	£
Allotted, Called up and fully paid	40	40

OVENDEN ALLWORKS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2026

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2025	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2026
	£	£	£	£	£
Mr Geoffrey Milburn	-	85,000	-	-	85,000
Mr Simon Ovenden	-	85,000	-	-	85,000
Mr Tristan Ovenden	-	85,000	-	-	85,000
Mr Carl White	-	85,000	-	-	85,000

The above loan was unsecured, interest-free and was fully repaid within nine months of the financial year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.