

Ovenden Allworks Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 May 2025

Cannon and Company Accountants Limited
Chartered Certified Accountants
Unit 1A Park Farm Industrial Estate
Folkestone
Kent
CT19 5EY

Ovenden Allworks Limited

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Ovenden Allworks Limited

Company Information

Directors	Mr C White Mr G Milburn Mr S Ovenden Mr T Ovenden
Registered office	Wilcox Close Aylesham Indl Est Aylesham Canterbury Kent CT3 3EP
Accountants	Cannon and Company Accountants Limited Chartered Certified AccountantsUnit 1A Park Farm Industrial Estate Folkestone Kent CT19 5EY

Ovenden Allworks Limited
(Registration number: 08052607)
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	<u>4</u>	200,000	390,041
Tangible assets	<u>5</u>	192,201	336,653
		<u>392,201</u>	<u>726,694</u>
Current assets			
Stocks	<u>6</u>	39,774	796,545
Debtors	<u>7</u>	644,723	732,693
Cash at bank and in hand		1,009,295	481,067
		1,693,792	2,010,305
Creditors: Amounts falling due within one year	<u>8</u>	(420,892)	(640,510)
Net current assets		<u>1,272,900</u>	<u>1,369,795</u>
Net assets		<u>1,665,101</u>	<u>2,096,489</u>
Capital and reserves			
Called up share capital	<u>9</u>	40	40
Retained earnings		1,665,061	2,096,449
Shareholders' funds		<u>1,665,101</u>	<u>2,096,489</u>

For the financial year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 July 2025 and signed on its behalf by:

.....
Mr G Milburn
Director

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wilcox Close
Aylesham Indl Est
Aylesham
Canterbury
Kent
CT3 3EP
England

These financial statements were authorised for issue by the Board on 14 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% Straight Line
Motor vehicles	25% Reducing Balance
Plant and machinery	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance

Intangible assets

Intangible assets are stated in the balance sheet at cost, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

The cost of intangible assets includes directly attributable incremental costs incurred in their acquisition.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2024 - 4).

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 June 2024	640,041	640,041
At 31 May 2025	640,041	640,041
Amortisation		
At 1 June 2024	250,000	250,000
Impairment	190,041	190,041
At 31 May 2025	440,041	440,041
Carrying amount		
At 31 May 2025	200,000	200,000
At 31 May 2024	390,041	390,041

Impairment

Intangible assets

The amount of impairment loss included in profit or loss is £190,041 (2024 - £250,000).

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

5	Tangible assets					
	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £	
Cost or valuation						
At 1 June 2024	8,117	282,140	9,727	677,529	977,513	
Additions	-	17,269	-	97,597	114,866	
Disposals	-	-	-	(493,827)	(493,827)	
At 31 May 2025	8,117	299,409	9,727	281,299	598,552	
Depreciation						
At 1 June 2024	3,071	199,818	9,279	428,692	640,860	
Charge for the year	1,553	24,909	148	37,912	64,522	
Eliminated on disposal	-	-	-	(299,031)	(299,031)	
At 31 May 2025	4,624	224,727	9,427	167,573	406,351	
Carrying amount						
At 31 May 2025	3,493	74,682	300	113,726	192,201	
At 31 May 2024	5,046	82,322	448	248,837	336,653	

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

6 Stocks

	2025	2024
	£	£
Work in progress	39,774	796,545

7 Debtors

	2025	2024
Current	£	£
Trade debtors	563,451	512,883
Prepayments	37,082	43,797
Other debtors	44,190	176,013
	644,723	732,693

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

8 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Trade creditors	327,863	563,394
Taxation and social security	78,047	57,370
Accruals and deferred income	12,641	17,405
Other creditors	2,341	2,341
	<u>420,892</u>	<u>640,510</u>

9 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	40	40	40	40
	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>

10 Dividends

	2025 £	2024 £
Interim dividend of £8,000.00 (2024 - £6,500.00) per ordinary share	320,000	260,000
	<u>320,000</u>	<u>260,000</u>

11 Related party transactions

Ovenden Allworks Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2025

Directors' remuneration

The directors' remuneration for the year was as follows:

	2025	2024
	£	£
Contributions paid to money purchase schemes	145,000	87,000

Summary of transactions with other related parties

Black Cat Contracting Limited Management charges

Expenditure with and payables to related parties

	Other related parties
	£
2025	
Rendering of services	264,279

	Other related parties
	£
2024	
Rendering of services	295,214

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.