REGISTERED NUMBER: 08050806 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

SANDON INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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SANDON INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	S Bindra Mrs B K Bindra
REGISTERED OFFICE:	Harpal House 14 Holyhead Road Birmingham West Midlands B21 0LT
REGISTERED NUMBER:	08050806 (England and Wales)

BALANCE SHEET
30 JUNE 2017

	Notes	30/6/17 £	£	30/6/16 £	£
FIXED ASSETS					
Tangible assets	3		**1,906,097**		1,958,979
CURRENT ASSETS					
Debtors	4	**116,142**		36,587	
Cash at bank and in hand		**1,314**		14,205	
		117,456		50,792	
CREDITORS					
Amounts falling due within one year	5	**1,077,318**		1,030,175	
NET CURRENT LIABILITIES			**(959,862)**		(979,383)
TOTAL ASSETS LESS CURRENT LIABILITIES			**946,235**		979,596
CREDITORS					
Amounts falling due after more than one year	6		**(860,410)**		(922,528)
PROVISIONS FOR LIABILITIES			**(20,144)**		(17,763)
NET ASSETS			**65,681**		39,305
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**64,681**		38,305
SHAREHOLDERS' FUNDS			**65,681**		39,305

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

S Bindra - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Sandon Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	1% on valuation
Fixtures and fittings	-	10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2016 and 30 June 2017	**1,643,244**	**500,000**	**2,143,244**
DEPRECIATION			
At 1 July 2016	**48,765**	**135,500**	**184,265**
Charge for year	**16,432**	**36,450**	**52,882**
At 30 June 2017	**65,197**	**171,950**	**237,147**
NET BOOK VALUE			
At 30 June 2017	**1,578,047**	**328,050**	**1,906,097**
At 30 June 2016	1,594,479	364,500	1,958,979

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/17 £	30/6/16 £
Trade debtors	**116,142**	36,587

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/17 £	30/6/16 £
Bank loans and overdrafts	**62,541**	62,056
Trade creditors	**3,704**	3,660
Tax	**11,896**	4,017
Inter Company Balances	**992,977**	957,922
Directors' current accounts	**1,260**	-
Accrued expenses	**4,940**	2,520
	1,077,318	1,030,175

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/17 £	30/6/16 £
Bank loans - 1-2 years	**61,990**	61,861
Bank loans - 2-5 years	**185,970**	185,584
Bank loans more 5 yr by instal	**612,450**	675,083
	860,410	922,528

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**612,450**	675,083

7. SECURED DEBTS

The following secured debts are included within creditors:

	30/6/17	30/6/16
	£	£
Lloyds Bank Loan	**922,400**	984,390

Loan is secured as bank has got legal charge over The Quality Hotel, 40-56 Tettenhall Road, Wolverhampton, WV1 4SW.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andeep Kumar Mangal F.C.A. (Senior Statutory Auditor)
for and on behalf of Thapers Limited

9. RELATED PARTY DISCLOSURES

During the year Sandon Investments Limited entered into transactions with companies/entities in which Mrs B K Bindra has a beneficial interest. The transactions for and amounts outstanding at the year end 30th June 2017 were:

	2016	2016
	£	£
Other Debtors		
Due from Related Companies	NIL	NIL
Other Creditors		
Due to Related Companies	992,977	957,922

The companies below all have a legal charge over the property, 40-56 Tettenhall Road, Wolverhampton, WV1 4SW, which is owned by Sandon Investments Ltd.

1. Lioncrest Investments Limited
2. Black Country Developments Limited
3. West Cross Lettings Limited

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mrs Balvinder Kaur Bindra by virtue of her 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.