REGISTERED NUMBER: 08050722 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

LOVETT NICHOLSON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:	P A R Skipper BSc (Hons) FCA P J McKay BSc (Hons) ACA
REGISTERED OFFICE:	Bridge House 25 Fiddlebridge Lane Hatfield Hertfordshire AL10 0SP
REGISTERED NUMBER:	08050722 (England and Wales)
ACCOUNTANTS:	Lovetts Chartered Accountants Bridge House 25 Fiddlebridge Lane Hatfield Hertfordshire AL10 0SP

BALANCE SHEET
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		1		1
CURRENT ASSETS					
Debtors	4	24,527		17,771	
Cash at bank and in hand		630		3,465	
		25,157		21,236	
CREDITORS					
Amounts falling due within one year	5	23,280		19,704	
NET CURRENT ASSETS			1,877		1,532
TOTAL ASSETS LESS CURRENT LIABILITIES			1,878		1,533
CAPITAL AND RESERVES					
Called up share capital			11		11
Retained earnings			1,867		1,522
SHAREHOLDERS' FUNDS			1,878		1,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

P J McKay BSc (Hons) ACA - Director

P A R Skipper BSc (Hons) FCA - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Lovett Nicholson Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2016 and 30 June 2017	7,423
DEPRECIATION	
At 1 July 2016 and 30 June 2017	7,422
NET BOOK VALUE	
At 30 June 2017	1
At 30 June 2016	1

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	24,527	17,771

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	10,404	10,404
Taxation and social security	11,052	7,476
Other creditors	1,824	1,824
	23,280	19,704

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.