Registered number
08050413

Steele Heating & Plumbing Limited

Abbreviated Accounts

30 April 2015

Steele Heating & Plumbing Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Steele Heating & Plumbing Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Steele Heating & Plumbing Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Steele Heating & Plumbing Limited, as a body, in accordance with the terms of our engagement letter dated 29 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of Steele Heating & Plumbing Limited and state those matters that we have agreed to state to the Board of Directors of Steele Heating & Plumbing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steele Heating & Plumbing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Steele Heating & Plumbing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Steele Heating & Plumbing Limited. You consider that Steele Heating & Plumbing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Steele Heating & Plumbing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Pheonix Consultancy Limited
Chartered Accountants
17 Collinbrook Avenue
Crewe
Cheshire
CW2 6PN

11 December 2015

Steele Heating & Plumbing Limited

Registered number: 08050413

Abbreviated Balance Sheet

as at 30 April 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		179		223
Current assets					
Debtors		6,019		6,950	
Cash at bank and in hand		8,739		12,659	
		14,758		19,609	
Creditors: amounts falling due within one year		(14,366)		(19,464)	
Net current assets			392		145
Net assets			571		368
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			471		268
Shareholders' funds			571		368

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Steele

Director

Approved by the board on 11 December 2015

Steele Heating & Plumbing Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.Sales of products are recognised when the significant risks and rewards of ownership of the goods are transferred to the client, the sales price agreed and the receipt of payment can be assured. Provided that the outcome of service contracts can be assessed with reasonable certainty, the revenues and costs on such contracts are recognised based on stage of completion and the overall contract profitability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets	£
Cost	
At 1 May 2014	333
At 30 April 2015	333
Depreciation	
At 1 May 2014	110
Charge for the year	44
At 30 April 2015	154
Net book value	
At 30 April 2015	179
At 30 April 2014	223

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.