

Registered Number 08048849

MERCURY RESOLUTIONS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	20,435	722
		<u>20,435</u>	<u>722</u>
Current assets			
Debtors		23,315	7,066
Cash at bank and in hand		3,810	9,486
		<u>27,125</u>	<u>16,552</u>
Creditors: amounts falling due within one year		<u>(34,160)</u>	<u>(16,421)</u>
Net current assets (liabilities)		<u>(7,035)</u>	<u>131</u>
Total assets less current liabilities		<u>13,400</u>	<u>853</u>
Creditors: amounts falling due after more than one year		<u>(12,626)</u>	<u>-</u>
Provisions for liabilities		<u>(645)</u>	<u>(145)</u>
Total net assets (liabilities)		<u>129</u>	<u>708</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29	608
Shareholders' funds		<u>129</u>	<u>708</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

R D Lincoln, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicle 25% straight line

IT equipment 33% straight line

Fixtures and fittings 25% straight line

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	8,674
Additions	20,267
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>28,941</u>
Depreciation	
At 1 May 2015	7,952
Charge for the year	554
On disposals	-
At 30 April 2016	<u>8,506</u>
Net book values	
At 30 April 2016	<u>20,435</u>
At 30 April 2015	<u>722</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	R D Lincoln
Description of the transaction:	Loan
Balance at 1 May 2015:	-
Advances or credits made:	£ 17,540
Advances or credits repaid:	-
Balance at 30 April 2016:	<u>£ 17,540</u>

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