

REGISTERED NUMBER: 08048639 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

CORNERHOUSE BUILDING CONTRACTORS LTD

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for the year ended 30 JUNE 2017

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CORNERHOUSE BUILDING CONTRACTORS LTD

COMPANY INFORMATION
for the year ended 30 JUNE 2017

DIRECTOR: M W Bettles

SECRETARY: Mrs P J Bettles

REGISTERED OFFICE: Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

REGISTERED NUMBER: 08048639 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ABRIDGED BALANCE SHEET

30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		78,562		98,753
CURRENT ASSETS					
Debtors		107,650		134,934	
Cash at bank		<u>171,366</u>		<u>121,727</u>	
		279,016		256,661	
CREDITORS					
Amounts falling due within one year		<u>233,705</u>		<u>228,239</u>	
NET CURRENT ASSETS			45,311		28,422
TOTAL ASSETS LESS CURRENT LIABILITIES			123,873		127,175
CREDITORS					
Amounts falling due after more than one year			(2,564)		(5,147)
PROVISIONS FOR LIABILITIES			(14,830)		(19,626)
NET ASSETS			<u>106,479</u>		<u>102,402</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>106,477</u>		<u>102,400</u>
SHAREHOLDERS' FUNDS			<u>106,479</u>		<u>102,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

M W Bettles - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 JUNE 2017

1. STATUTORY INFORMATION

Cornerhouse Building Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	146,252
Additions	3,600
At 30 June 2017	<u>149,852</u>
DEPRECIATION	
At 1 July 2016	47,499
Charge for year	23,791
At 30 June 2017	<u>71,290</u>
NET BOOK VALUE	
At 30 June 2017	<u>78,562</u>
At 30 June 2016	<u>98,753</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 July 2016 and 30 June 2017	<u>13,941</u>
DEPRECIATION	
At 1 July 2016	6,803
Charge for year	1,428
At 30 June 2017	<u>8,231</u>
NET BOOK VALUE	
At 30 June 2017	<u>5,710</u>
At 30 June 2016	<u>7,138</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.