

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

CORNERHOUSE BUILDING CONTRACTORS LTD

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for the year ended 30 JUNE 2016

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CORNERHOUSE BUILDING CONTRACTORS LTD

COMPANY INFORMATION
for the year ended 30 JUNE 2016

DIRECTOR: M W Bettles

SECRETARY: Mrs P J Bettles

REGISTERED OFFICE: Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

REGISTERED NUMBER: 08048639 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		98,753		45,921
CURRENT ASSETS					
Debtors		134,934		121,446	
Cash at bank		<u>121,727</u>		<u>58,215</u>	
		256,661		179,661	
CREDITORS					
Amounts falling due within one year		<u>228,220</u>		<u>130,092</u>	
NET CURRENT ASSETS			<u>28,441</u>		<u>49,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,194		95,490
CREDITORS					
Amounts falling due after more than one year			(4,487)		(6,261)
PROVISIONS FOR LIABILITIES			<u>(19,626)</u>		<u>(9,033)</u>
NET ASSETS			<u>103,081</u>		<u>80,196</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>103,079</u>		<u>80,194</u>
SHAREHOLDERS' FUNDS			<u>103,081</u>		<u>80,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

M W Bettles - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	63,437
Additions	82,815
At 30 June 2016	<u>146,252</u>
DEPRECIATION	
At 1 July 2015	17,516
Charge for year	29,983
At 30 June 2016	<u>47,499</u>
NET BOOK VALUE	
At 30 June 2016	<u>98,753</u>
At 30 June 2015	<u>45,921</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 JUNE 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.