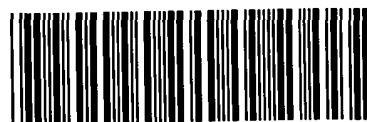

INQUIZITION LTD

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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COMPANIES HOUSE

INQUIZITION LTD
REGISTERED NUMBER: 8048522

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	3,107	2,626
		<u>3,107</u>	<u>2,626</u>
Current assets			
Debtors: amounts falling due within one year	5	11,841	15,992
Cash at bank and in hand	6	11,161	8,621
		<u>23,002</u>	<u>24,613</u>
Creditors: amounts falling due within one year	7	(24,683)	(26,619)
Net current liabilities		<u>(1,681)</u>	<u>(2,006)</u>
Total assets less current liabilities		<u>1,426</u>	<u>620</u>
Net assets		<u><u>1,426</u></u>	<u><u>620</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,416	610
		<u>1,426</u>	<u>620</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

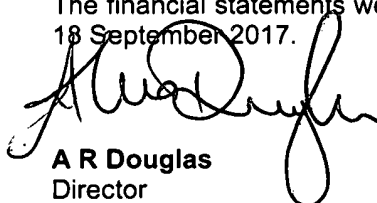
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 September 2017.


A R Douglas
Director

INQUIZITION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. General information

Inquizition Ltd is a private company limited by shares and registered in England.
The address of the registered office is Regina House, 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 20% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

INQUIZITION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

INQUIZATION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 May 2016	7,652
Additions	2,061
At 30 April 2017	<u>9,713</u>
Depreciation	
At 1 May 2016	5,026
Charge for the period on owned assets	1,580
At 30 April 2017	<u>6,606</u>
Net book value	
At 30 April 2017	<u>3,107</u>
At 30 April 2016	<u>2,626</u>

INQUIZITION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

5. Debtors

	2017 £	2016 £
Other debtors	11,841	15,992
	<u>11,841</u>	<u>15,992</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	11,161	8,621
	<u>11,161</u>	<u>8,621</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	133	133
Corporation tax	12,990	15,338
Other taxation and social security	8,360	8,448
Accruals and deferred income	3,200	2,700
	<u>24,683</u>	<u>26,619</u>

8. Related party transactions

At the balance sheet date, the company was owed £11,841 from Mr A R Douglas (2016: £15,922). Interest amounting to £182 (2016: £225) was charged on the loan during the year and the loan was repaid in full after the balance sheet date.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.