

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025  
FOR  
DIGITAL.AI SOFTWARE (UK) LTD.**

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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**DIGITAL.AI SOFTWARE (UK) LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**DIRECTORS:**

S Elop  
D F Holt

**SECRETARY:**

Csc Cls (Uk) Limited

**REGISTERED OFFICE:**

c/o Corporation Service Company (UK) Ltd  
10th Floor  
5 Churchill Place  
London  
E14 5HU

**REGISTERED NUMBER:**

08048421 (England and Wales)

**ACCOUNTANTS:**

Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The directors present their report with the financial statements of the company for the year ended 31 December 2025.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2025 to the date of this report.

S Elop  
D F Holt

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*D Holt*

D F Holt - Director

28 April 2026

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DIGITAL.AI SOFTWARE (UK) LTD.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Digital.AI Software (UK) Ltd. for the year ended 31 December 2025 which comprise the Statement of Profit or Loss, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Digital.AI Software (UK) Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Digital.AI Software (UK) Ltd. and state those matters that we have agreed to state to the Board of Directors of Digital.AI Software (UK) Ltd., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Digital.AI Software (UK) Ltd. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Digital.AI Software (UK) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Digital.AI Software (UK) Ltd.. You consider that Digital.AI Software (UK) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Digital.AI Software (UK) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

28 April 2026

**STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                          | Notes | 2025<br>£             | 2024<br>£             |
|------------------------------------------|-------|-----------------------|-----------------------|
| <b>CONTINUING OPERATIONS</b>             |       |                       |                       |
| Revenue                                  |       | 4,551,658             | 4,901,396             |
| Cost of sales                            |       | <u>(88)</u>           | <u>(1,932)</u>        |
| <b>GROSS PROFIT</b>                      |       | 4,551,570             | 4,899,464             |
| Administrative expenses                  |       | <u>(4,598,853)</u>    | <u>(4,658,019)</u>    |
| <b>OPERATING (LOSS)/PROFIT</b>           |       | (47,283)              | 241,445               |
| Finance costs                            | 4     | 35,766                | (101,286)             |
| Finance income                           | 4     | <u>1,803</u>          | <u>7,655</u>          |
| <b>(LOSS)/PROFIT BEFORE INCOME TAX 5</b> |       | (9,714)               | 147,814               |
| Income tax                               | 6     | <u>-</u>              | <u>(27,291)</u>       |
| <b>(LOSS)/PROFIT FOR THE YEAR</b>        |       | <u><u>(9,714)</u></u> | <u><u>120,523</u></u> |

The notes form part of these financial statements

**DIGITAL.AI SOFTWARE (UK) LTD. (REGISTERED NUMBER: 08048421)**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                                    | 2025<br>£      | 2024<br>£      |
|----------------------------------------------------|----------------|----------------|
| <b>(LOSS)/PROFIT FOR THE YEAR</b>                  | (9,714)        | 120,523        |
| <b>OTHER COMPREHENSIVE INCOME</b>                  | <u>-</u>       | <u>-</u>       |
| <b>TOTAL COMPREHENSIVE INCOME<br/>FOR THE YEAR</b> | <u>(9,714)</u> | <u>120,523</u> |

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2025

|                                     | Notes | 2025<br>£             | 2024<br>£               |
|-------------------------------------|-------|-----------------------|-------------------------|
| <b>ASSETS</b>                       |       |                       |                         |
| <b>NON-CURRENT ASSETS</b>           |       |                       |                         |
| Property, plant and equipment       | 7     | 50,298                | 42,965                  |
| Deferred tax                        | 13    | <u>457</u>            | <u>457</u>              |
|                                     |       | <u>50,755</u>         | <u>43,422</u>           |
| <b>CURRENT ASSETS</b>               |       |                       |                         |
| Trade and other receivables         | 8     | 654,954               | 1,194,050               |
| Cash and cash equivalents           | 9     | <u>179</u>            | <u>196,744</u>          |
|                                     |       | <u>655,133</u>        | <u>1,390,794</u>        |
| <b>TOTAL ASSETS</b>                 |       | <u><u>705,888</u></u> | <u><u>1,434,216</u></u> |
| <b>EQUITY</b>                       |       |                       |                         |
| <b>SHAREHOLDERS' EQUITY</b>         |       |                       |                         |
| Called up share capital             | 10    | 1,000                 | 1,000                   |
| Retained earnings                   | 11    | <u>252,342</u>        | <u>262,056</u>          |
| <b>TOTAL EQUITY</b>                 |       | <u><u>253,342</u></u> | <u><u>263,056</u></u>   |
| <b>LIABILITIES</b>                  |       |                       |                         |
| <b>CURRENT LIABILITIES</b>          |       |                       |                         |
| Trade and other payables            | 12    | 452,546               | 1,143,869               |
| Tax payable                         |       | <u>-</u>              | <u>27,291</u>           |
|                                     |       | <u>452,546</u>        | <u>1,171,160</u>        |
| <b>TOTAL LIABILITIES</b>            |       | <u><u>452,546</u></u> | <u><u>1,171,160</u></u> |
| <b>TOTAL EQUITY AND LIABILITIES</b> |       | <u><u>705,888</u></u> | <u><u>1,434,216</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2025**

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2026 and were signed on its behalf by:

*D Holt*

D F Holt - Director

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                    | Called up<br>share<br>capital<br>£ | Retained<br>earnings<br>£ | Total<br>equity<br>£ |
|------------------------------------|------------------------------------|---------------------------|----------------------|
| <b>Balance at 1 January 2024</b>   | 1,000                              | 141,533                   | 142,533              |
| <b>Changes in equity</b>           |                                    |                           |                      |
| Total comprehensive income         | -                                  | <u>120,523</u>            | <u>120,523</u>       |
| <b>Balance at 31 December 2024</b> | <u>1,000</u>                       | <u>262,056</u>            | <u>263,056</u>       |
| <b>Changes in equity</b>           |                                    |                           |                      |
| Total comprehensive income         | -                                  | <u>(9,714)</u>            | <u>(9,714)</u>       |
| <b>Balance at 31 December 2025</b> | <u>1,000</u>                       | <u>252,342</u>            | <u>253,342</u>       |

The notes form part of these financial statements

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                                             |   | 2025<br>£             | 2024<br>£                 |
|-------------------------------------------------------------|---|-----------------------|---------------------------|
| <b>Cash flows from operating activities</b>                 |   |                       |                           |
| Cash generated from operations                              | 1 | (176,288)             | 236,929                   |
| Interest paid                                               |   | 35,766                | (101,286)                 |
| Tax paid                                                    |   | <u>(27,291)</u>       | <u>-</u>                  |
| Net cash from operating activities                          |   | <u>(167,813)</u>      | <u>135,643</u>            |
| <br><b>Cash flows from investing activities</b>             |   |                       |                           |
| Purchase of tangible fixed assets                           |   | (30,555)              | (46,528)                  |
| Interest received                                           |   | <u>1,803</u>          | <u>7,655</u>              |
| Net cash from investing activities                          |   | <u>(28,752)</u>       | <u>(38,873)</u>           |
| <br><b>(Decrease)/increase in cash and cash equivalents</b> |   | <br><u>(196,565)</u>  | <br><u>96,770</u>         |
| <b>Cash and cash equivalents at beginning of year</b>       | 2 | <u>196,744</u>        | <u>99,974</u>             |
| <br><b>Cash and cash equivalents at end of year</b>         | 2 | <br><u><u>179</u></u> | <br><u><u>196,744</u></u> |

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF (LOSS)/PROFIT BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

|                                         | 2025                    | 2024                  |
|-----------------------------------------|-------------------------|-----------------------|
|                                         | £                       | £                     |
| (Loss)/profit before income tax         | (9,714)                 | 147,814               |
| Depreciation charges                    | 23,223                  | 7,680                 |
| Finance costs                           | (35,766)                | 101,286               |
| Finance income                          | <u>(1,803)</u>          | <u>(7,655)</u>        |
|                                         | (24,060)                | 249,125               |
| Decrease in trade and other receivables | 539,096                 | 224,888               |
| Decrease in trade and other payables    | <u>(691,324)</u>        | <u>(237,084)</u>      |
| <b>Cash generated from operations</b>   | <u><b>(176,288)</b></u> | <u><b>236,929</b></u> |

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31 December 2025

|                           | 31.12.25   | 1.1.25         |
|---------------------------|------------|----------------|
|                           | £          | £              |
| Cash and cash equivalents | <u>179</u> | <u>196,744</u> |

Year ended 31 December 2024

|                           | 31.12.24              | 1.1.24               |
|---------------------------|-----------------------|----------------------|
|                           | £                     | £                    |
| Cash and cash equivalents | 196,744               | 100,169              |
| Bank overdrafts           | <u>-</u>              | <u>(195)</u>         |
|                           | <u><b>196,744</b></u> | <u><b>99,974</b></u> |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

1. STATUTORY INFORMATION

Digital.AI Software (UK) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparation**

These financial statements have been prepared in accordance with UK-adopted international accounting standards and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

**Cash and cash equivalents**

Cash represents cash in hand and deposits held on demand with financial institutions. Cash equivalents are short-term, highly-liquid investments with original maturities of three months or less (as at their date of acquisition). Cash equivalents are readily convertible to known amounts of cash and subject to an insignificant risk of change in that cash value.

In the presentation of the Statement of Cash Flows, cash and cash equivalents also include bank overdrafts. Any such overdrafts are shown within borrowings under 'current liabilities' on the Statement of Financial Position.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the average rate of exchange ruling for the financial year. Exchange differences are taken into account in arriving at the operating result.

**Employee benefit costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

|                       | 2025             | 2024             |
|-----------------------|------------------|------------------|
|                       | £                | £                |
| Wages and salaries    | 3,156,517        | 3,236,268        |
| Social security costs | 454,930          | 419,066          |
| Other pension costs   | 342,864          | 261,406          |
|                       | <u>3,954,311</u> | <u>3,916,740</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025

3. EMPLOYEES AND DIRECTORS - continued

The average number of employees during the year was as follows:

|            | 2025     | 2024     |
|------------|----------|----------|
| Management | 3        | 3        |
| Sales      | 2        | 2        |
| Technical  | <u>1</u> | <u>1</u> |
|            | <u>6</u> | <u>6</u> |

|                         | 2025<br>£ | 2024<br>£ |
|-------------------------|-----------|-----------|
| Directors' remuneration | <u>-</u>  | <u>-</u>  |

4. NET FINANCE INCOME

|                              | 2025<br>£       | 2024<br>£       |
|------------------------------|-----------------|-----------------|
| Finance income:              |                 |                 |
| Interest receivable          | 12              | 487             |
| Inter company loan interest  | <u>1,791</u>    | <u>7,168</u>    |
|                              | <u>1,803</u>    | <u>7,655</u>    |
| Finance costs:               |                 |                 |
| Foreign exchange loss/(gain) | (34,673)        | 101,286         |
| Fines and penalties          | <u>(1,093)</u>  | <u>-</u>        |
|                              | <u>(35,766)</u> | <u>101,286</u>  |
| Net finance income           | <u>37,569</u>   | <u>(93,631)</u> |

5. (LOSS)/PROFIT BEFORE INCOME TAX

The loss before income tax (2024 - profit before income tax) is stated after charging:

|                                           | 2025<br>£     | 2024<br>£    |
|-------------------------------------------|---------------|--------------|
| Cost of inventories recognised as expense | 88            | 1,932        |
| Depreciation - owned assets               | <u>23,222</u> | <u>7,680</u> |

6. INCOME TAX

Analysis of tax expense

|                                                  | 2025<br>£ | 2024<br>£     |
|--------------------------------------------------|-----------|---------------|
| Current tax:                                     |           |               |
| Corporation tax                                  | <u>-</u>  | <u>27,291</u> |
| Total tax expense in statement of profit or loss | <u>-</u>  | <u>27,291</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025

7. **PROPERTY, PLANT AND EQUIPMENT**

|                       | Computer<br>equipment<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 January 2025     | 57,695                     |
| Additions             | <u>30,555</u>              |
| At 31 December 2025   | <u>88,250</u>              |
| <b>DEPRECIATION</b>   |                            |
| At 1 January 2025     | 14,730                     |
| Charge for year       | <u>23,222</u>              |
| At 31 December 2025   | <u>37,952</u>              |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2025   | <u>50,298</u>              |
| At 31 December 2024   | <u>42,965</u>              |

8. **TRADE AND OTHER RECEIVABLES**

|                                     | 2025<br>£      | 2024<br>£        |
|-------------------------------------|----------------|------------------|
| Current:                            |                |                  |
| Trade debtors                       | 17,289         | 355,153          |
| Other debtors                       | 37,893         | 7,000            |
| Amounts due from group undertakings | 569,291        | 759,774          |
| Prepayments and accrued income      | <u>30,481</u>  | <u>72,123</u>    |
|                                     | <u>654,954</u> | <u>1,194,050</u> |

9. **CASH AND CASH EQUIVALENTS**

|               | 2025<br>£  | 2024<br>£      |
|---------------|------------|----------------|
| Bank accounts | <u>179</u> | <u>196,744</u> |

10. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                   | 2025         | 2024         |
|----------------------------------|----------|-------------------|--------------|--------------|
| Number:                          | Class:   | Nominal<br>value: | £            | £            |
| 1,000                            | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025

11. RESERVES

|                      | Retained<br>earnings<br>£ |
|----------------------|---------------------------|
| At 1 January 2025    | 262,056                   |
| Deficit for the year | <u>(9,714)</u>            |
| At 31 December 2025  | <u>252,342</u>            |

12. TRADE AND OTHER PAYABLES

|                                 | 2025<br>£      | 2024<br>£        |
|---------------------------------|----------------|------------------|
| Current:                        |                |                  |
| Trade creditors                 | 3,847          | 6,670            |
| Social security and other taxes | -              | 176,509          |
| Other creditors                 | 10,289         | 50,691           |
| Accrued expenses                | 242,708        | 298,003          |
| Deferred income                 | <u>195,702</u> | <u>611,996</u>   |
|                                 | <u>452,546</u> | <u>1,143,869</u> |

13. DEFERRED TAX

|                        | 2025<br>£    | 2024<br>£    |
|------------------------|--------------|--------------|
| Balance at 1 January   | <u>(457)</u> | <u>(457)</u> |
| Balance at 31 December | <u>(457)</u> | <u>(457)</u> |

14. ULTIMATE PARENT COMPANY

The ultimate parent company is Tpg Inc (incorporated in the USA).