Registered number
08048261

Sponde Limited

Abbreviated unaudited financial statements

31 July 2016

Sponde Limited

Registered number: 08048261

Abbreviated Balance Sheet

as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		9,247		8,861
Current assets					
Debtors		14,931		35,629	
Cash at bank and in hand		22,042		14,017	
		36,973		49,646	
Creditors: amounts falling due within one year		(44,031)		(28,512)	
Net current (liabilities)/assets			(7,058)		21,134
Total assets less current liabilities			2,189		29,995
Provisions for liabilities			(1,849)		(1,772)
Net assets			340		28,223
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			240		28,123
Shareholders' funds			340		28,223

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....

Dr G G Papatzanis

Director

Approved by the board on 7 February 2018

Sponde Limited

Notes to the Abbreviated unaudited financial statements

for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The director believes the company to be a going concern and will continue to give his support to the company over the next 12 months.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance method
Fixture and fittings	25% reducing balance method

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the unaudited financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	13,783
Additions	3,469
At 31 July 2016	17,252
Depreciation	
At 1 August 2015	4,922
Charge for the year	3,083
At 31 July 2016	8,005
Net book value	
At 31 July 2016	9,247
At 31 July 2015	8,861

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	0.01p	10,000	100	100

4 Advances to director

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Dr G G Papatzanis	19,332	147,403	(157,904)	8,831
	19,332	147,403	(157,904)	8,831

The advances detailed above were paid to the director, at HMRC's official rate of interest and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.