

SDEN Solutions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2016

AMENDED COPY

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SDEN Solutions Ltd
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The following pages do not form part of the statutory financial statements:

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SDEN Solutions Ltd
Company Information

Directors Mr Simon Denning
Mrs Emma Denning

Registered office 5 Berwick Road
Ashby De La Zouch
Leicestershire
LE65 1HL

Accountants SJD Accountancy
Ground Floor
8 Emmanuel Court
10 Mill Street
Sutton Coldfield
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SDEN Solutions Ltd

Directors' Report for the Year Ended 30 April 2016

The directors present their report and the unaudited financial statements for the year ended 30 April 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr Simon Denning

Mrs Emma Denning (appointed 1 June 2015)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 July 2016 and signed on its behalf by:



.....
Mr Simon Denning
Director

SDEN Solutions Ltd
Profit and Loss Account for the Year Ended 30 April 2016

	Note	2016 £	2015 £
Turnover		178,341	114,011
Administrative expenses		<u>(71,188)</u>	<u>(56,786)</u>
Operating profit	2	<u>107,153</u>	<u>57,225</u>
Profit on ordinary activities before taxation		107,153	57,225
Tax on profit on ordinary activities	4	<u>(21,707)</u>	<u>(11,776)</u>
Profit for the financial year	10	<u><u>85,446</u></u>	<u><u>45,449</u></u>

SDEN Solutions Ltd
(Registration number: 08046821)
Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	5	<u>1,471</u>	<u>1,608</u>
Current assets			
Debtors	6	35,177	37,841
Cash at bank and in hand		<u>70,184</u>	<u>30,132</u>
		105,361	67,973
Creditors: Amounts falling due within one year	7	<u>(27,084)</u>	<u>(18,127)</u>
Net current assets		<u>78,277</u>	<u>49,846</u>
Net assets		<u><u>79,748</u></u>	<u><u>51,454</u></u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	10	<u>79,648</u>	<u>51,354</u>
Shareholders' funds		<u><u>79,748</u></u>	<u><u>51,454</u></u>

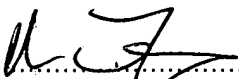
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 13 July 2016 and signed on its behalf by:



 Mr Simon Debnig
 Director

SDEN Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer	33.33% on cost
Office desk, chair	33.33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Operating profit

Operating profit is stated after charging:

	2016 £	2015 £
Loss on sale of tangible fixed assets	-	671
Depreciation of tangible fixed assets	686	128

3 Directors' remuneration

The directors' remuneration for the year was as follows:

	2016 £	2015 £
Remuneration (including money purchase pension scheme contributions)	40,448	25,079

SDEN Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2016

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4 Taxation

Tax on profit on ordinary activities

	2016	2015
	£	£
Current tax		
Corporation tax charge	<u>21,707</u>	<u>11,776</u>

5 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 May 2015	150	1,659	1,809
Additions	<u>-</u>	<u>549</u>	<u>549</u>
At 30 April 2016	<u>150</u>	<u>2,208</u>	<u>2,358</u>
Depreciation			
At 1 May 2015	108	93	201
Charge for the year	<u>42</u>	<u>644</u>	<u>686</u>
At 30 April 2016	<u>150</u>	<u>737</u>	<u>887</u>
Net book value			
At 30 April 2016	<u>-</u>	<u>1,471</u>	<u>1,471</u>
At 30 April 2015	<u>42</u>	<u>1,566</u>	<u>1,608</u>

6 Debtors

	2016	2015
	£	£
Trade debtors	11,216	24,991
Other debtors	12,850	12,850
Directors current account	9,911	-
PAYE repayable	<u>1,200</u>	<u>-</u>
	<u>35,177</u>	<u>37,841</u>

SDEN Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2016

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7 Creditors: Amounts falling due within one year

	2016	2015
	£	£
Corporation tax	21,706	11,776
Social security and other taxes	-	254
Other creditors	490	-
VAT	4,888	3,352
Directors current account	-	2,745
	<u>27,084</u>	<u>18,127</u>

8 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Dividends

	2016	2015
	£	£
Dividends paid		
Current year interim dividend paid	<u>57,152</u>	<u>28,648</u>

10 Reserves

	Profit and loss account £	Total £
At 1 May 2015	51,354	51,354
Profit for the year	85,446	85,446
Dividends	<u>(57,152)</u>	<u>(57,152)</u>
At 30 April 2016	<u>79,648</u>	<u>79,648</u>

SDEN Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2016

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11 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £30,000 (2015 - £15,000).

12 Control

The company is controlled by the directors who own 100% of the called up share capital.

SDEN Solutions Ltd
Detailed Profit and Loss Account for the Year Ended 30 April 2016

	2016 £	2015 £
Turnover		
Sales	172,811	110,476
Gain on FRS VAT	5,530	3,535
	<u>178,341</u>	<u>114,011</u>
Employment costs		
Wages and salaries	2,810	-
Directors remuneration	10,448	10,079
Directors' pensions	30,000	15,000
Staff welfare	-	2,937
	<u>43,258</u>	<u>28,016</u>
General administrative expenses		
Telephone	725	554
Computer costs	224	84
Printing, postage and stationery	35	248
Use of home as office	208	208
Books, journals and subscriptions	1,055	53
Sundry expenses	749	13
Accountancy fees	1,680	1,584
Insurance	613	181
Motor expenses	11,952	4,188
Travel, accommodation and subsistence	8,694	18,914
Customer entertaining (disallowable for tax)	1,243	1,878
	<u>27,178</u>	<u>27,905</u>
Finance charges		
Bank charges	66	66
Depreciation costs		
Depreciation of fixtures and fittings (owned)	42	50
Depreciation of office equipment (owned)	644	78
(Profit)/loss on disposal of tangible fixed assets	-	671
	<u>686</u>	<u>799</u>