

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

PLYMPTON CAR CENTRE (PLYMOUTH) LTD

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For The Year Ended 31 July 2016

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COMPANY INFORMATION  
For The Year Ended 31 July 2016

**DIRECTORS:** P L McMinn  
S McMinn

**SECRETARY:** S McMinn

**REGISTERED OFFICE:** Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
Devon  
PL6 8LT

**REGISTERED NUMBER:** 08045895 (England and Wales)

**ACCOUNTANTS:** Parkhurst Hill and Thomas Westcott  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
Devon  
PL6 8LT

**ABBREVIATED BALANCE SHEET**  
**31 July 2016**

|                                              | Notes | 2016<br>£      | £              | 2015<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 15,722         |                | 17,599         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 402,341        |                | 351,343        |                |
| Debtors                                      |       | 3,684          |                | 3,209          |                |
| Cash at bank and in hand                     |       | <u>294,110</u> |                | <u>255,862</u> |                |
|                                              |       | 700,135        |                | 610,414        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 3     | <u>242,523</u> |                | <u>220,546</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>457,612</u> |                | <u>389,868</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 473,334        |                | 407,467        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 3     |                | (9,293)        |                | (14,604)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(3,144)</u> |                | <u>(3,520)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>460,897</u> |                | <u>389,343</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 1,000          |                | 1,000          |
| Profit and loss account                      |       |                | <u>459,897</u> |                | <u>388,343</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>460,897</u> |                | <u>389,343</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued  
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

S McMinn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are physically provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 15% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 August 2015      | 24,042        |
| Additions             | 2,834         |
| At 31 July 2016       | <u>26,876</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 August 2015      | 6,443         |
| Charge for year       | 4,711         |
| At 31 July 2016       | <u>11,154</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 July 2016       | <u>15,722</u> |
| At 31 July 2015       | <u>17,599</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 July 2016

3. **CREDITORS**

Creditors include an amount of £ 14,604 (2015 - £ 19,915 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£    | 2015<br>£    |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

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