

Registered number
08045708

Staglyn Commercials Limited

Abbreviated Accounts

30 April 2016

Staglyn Commercials Limited**Registered number:** 08045708**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	85,692	70,345
Current assets			
Stocks		2,282	2,132
Debtors		193,027	115,105
Cash at bank and in hand		87,441	150,072
		<u>282,750</u>	<u>267,309</u>
Creditors: amounts falling due within one year		<u>(162,852)</u>	<u>(185,487)</u>
Net current assets		119,898	81,822
Total assets less current liabilities		<u>205,590</u>	<u>152,167</u>
Creditors: amounts falling due after more than one year		(11,549)	(20,118)
Net assets		<u>194,041</u>	<u>132,049</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		194,039	132,047
Shareholders' funds		<u>194,041</u>	<u>132,049</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Barron
Director

Staglyn Commercials Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 May 2015	103,281
Additions	46,946
Disposals	(13,390)
At 30 April 2016	<u>136,837</u>

Depreciation

At 1 May 2015	32,936
Charge for the year	22,846
On disposals	(4,637)
At 30 April 2016	<u>51,145</u>

Net book value

At 30 April 2016	<u>85,692</u>
At 30 April 2015	<u>70,345</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	2

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