

Registered number
08045708

Staglyn Commercials Limited

Abbreviated Accounts

30 April 2014

Staglyn Commercials Limited**Registered number:** 08045708**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	47,106	10,989
Current assets			
Stocks		2,132	1,936
Debtors		78,332	103,852
Cash at bank and in hand		114,624	85,781
		<u>195,088</u>	<u>191,569</u>
Creditors: amounts falling due within one year		<u>(157,660)</u>	<u>(158,427)</u>
Net current assets		37,428	33,142
Total assets less current liabilities		<u>84,534</u>	<u>44,131</u>
Creditors: amounts falling due after more than one year		(16,393)	-
Net assets		<u>68,141</u>	<u>44,131</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		68,139	44,129
Shareholders' funds		<u>68,141</u>	<u>44,131</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Barron
Director

Staglyn Commercials Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 May 2013	14,436
Additions	48,255
Disposals	(3,000)
At 30 April 2014	<u>59,691</u>

Depreciation

At 1 May 2013	3,447
Charge for the year	9,888
On disposals	(750)
At 30 April 2014	<u>12,585</u>

Net book value

At 30 April 2014	<u>47,106</u>
At 30 April 2013	<u>10,989</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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