

Company Registration No. 08045607 (England and Wales)

JH&P Holdings Limited

**Annual report and financial statements
for the year ended 30 April 2022**



JH&P Holdings Limited

Company information

Directors	J D Hambro A J Steel
Secretary	LDC Nominee Secretary Limited
Company number	08045607
Registered office	45 Pall Mall London SW1Y 5JG

JH&P Holdings Limited

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JH&P Holdings Limited

**Directors' report
For the year ended 30 April 2022**

The directors present their annual report and financial statements for the year ended 30 April 2022.

Principal activities

The principal activity of the company was the holding of an investment in James Hambro & Partners LLP.

Directors

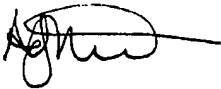
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J D Hambro
A J Steel

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
A J Steel
Director

Date: 10/08/2022

JH&P Holdings Limited

Statement of comprehensive income
For the year ended 30 April 2022

		2022	2021
	Notes	£	£
Turnover		270,329	312,827
Administrative expenses		(4,597)	(15,904)
Operating profit		<u>265,732</u>	<u>296,923</u>
Interest receivable and similar income		-	1
Profit before taxation		<u>265,732</u>	<u>296,924</u>
Tax on profit	3	(52,619)	(58,508)
Profit for the financial year		<u><u>213,113</u></u>	<u><u>238,416</u></u>

JH&P Holdings Limited**Statement of financial position
As at 30 April 2022**

			2022	2021
	Notes	£	£	£
Fixed assets				
Investments	4		3,606,000	3,606,000
Current assets				
Debtors	5	270,329		312,827
Cash at bank and in hand		27,069		10,157
		<u>297,398</u>		<u>322,984</u>
Creditors: amounts falling due within one year	6	<u>(66,839)</u>		<u>(71,148)</u>
Net current assets			230,559	251,836
Total assets less current liabilities			<u>3,836,559</u>	<u>3,857,836</u>
Capital and reserves				
Called up share capital	7		3,606,000	3,606,000
Profit and loss reserves			230,559	251,836
Total equity			<u>3,836,559</u>	<u>3,857,836</u>

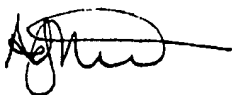
For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10/08/2022 and are signed on its behalf by:



A J Steel
Director

Company Registration No. 08045607

JH&P Holdings Limited

**Statement of changes in equity
For the year ended 30 April 2022**

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 May 2020	3,606,000	175,690	3,781,690
Year ended 30 April 2021:			
Profit and total comprehensive income for the year	-	238,416	238,416
Dividends	-	(162,270)	(162,270)
Balance at 30 April 2021	3,606,000	251,836	3,857,836
Year ended 30 April 2022:			
Profit and total comprehensive income for the year	-	213,113	213,113
Dividends	-	(234,390)	(234,390)
Balance at 30 April 2022	<u>3,606,000</u>	<u>230,559</u>	<u>3,836,559</u>

1 Accounting policies

Company information

JH&P Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 45 Pall Mall, London, SW1Y 5JG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the profit share receivable from James Hambro & Partners LLP.

1.3 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

JH&P Holdings Limited**Notes to the financial statements (continued)**
For the year ended 30 April 2022**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	-	-

3 Taxation

	2022	2021
	£	£
Current tax		
UK corporation tax on profits for the current period	52,619	58,508

An increase in the UK corporation tax rate from 19% to a maximum of 25% (effective 1 April 2023) was substantively enacted on 24 May 2021. This will increase the company's future tax charge.

4 Fixed asset investments

	2022	2021
	£	£
Investments	3,606,000	3,606,000

The above represents the company's minority interest in the members' capital of James Hambro & Partners LLP, a limited liability partnership registered in the United Kingdom. The principal activity of James Hambro & Partners LLP is to provide discretionary investment management services to private individuals, trusts, charities and personal pension funds.

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	270,329	312,827

JH&P Holdings Limited

Notes to the financial statements (continued)
For the year ended 30 April 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	52,619	58,508
Other creditors	14,220	12,640
	<u>66,839</u>	<u>71,148</u>

7 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
360,600,000 ordinary shares of 1p each	3,606,000	3,606,000
	<u>3,606,000</u>	<u>3,606,000</u>