Registered Number:08044402

England and Wales

Norfolk Coastal Pubs Ltd

Unaudited Financial Statements

For the year ended 30 June 2017

Norfolk Coastal Pubs Ltd Registered Number : 08044402

Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	205,548	111,686
		205,548	**111,686**
Current assets			
Inventories	3	30,990	31,919
Trade and other receivables	4	1,880	-
Cash and cash equivalents		101,162	102,820
		134,032	**134,739**
Trade and other payables: amounts falling due within one year	5	(488,176)	(669,107)
Net current liabilities		**(354,144)**	**(534,368)**
Total assets less current liabilities		**(148,596)**	**(422,682)**
Provisions for liabilities		22,776	66,371
Net liabilities		**(125,820)**	**(356,311)**
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	87,461	-
Retained earnings		(213,381)	(356,411)
Shareholders' funds		**(125,820)**	**(356,311)**

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 January 2018 and were signed by:

Mr Stephen Philip Brundle Director

The notes form part of these financial statements

Statutory Information

Norfolk Coastal Pubs Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08044402.

Registered address:
The Golden Fleece
The Quay
Wells-Next-The-Sea
Norfolk
NR23 1AH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

Cost or valuation	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
At 01 July 2016	73,828	11,172	89,854	174,854
Additions	4,319	260	3,811	8,390
Disposals	(354)	-	-	(354)
Revaluations	73,567	-	(44,385)	29,182
At 30 June 2017	**151,360**	**11,432**	**49,280**	**212,072**
Provision for depreciation and impairment				
At 01 July 2016	24,385	4,888	33,895	63,168
Charge for year	-	1,636	-	1,636
Other adjustments	(24,385)	-	(33,895)	(58,280)
At 30 June 2017	**-**	**6,524**	**-**	**6,524**
Net book value				
At 30 June 2017	**151,360**	**4,908**	**49,280**	**205,548**
At 30 June 2016	**49,443**	**6,284**	**55,959**	**111,686**

3. Inventories

	2017 £	2016 £
Stocks	30,990	31,919

4. Trade and other receivables

	2017 £	2016 £
Other debtors	1,880	-

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	138,828	58,617
Taxation and social security	133,637	200,072
Other creditors	215,711	410,418
	488,176	**669,107**

6. Reserves

	Total
	£
Revaluation reserve at 01 July 2016	-
Revaluation of fixed assets	87,461
Revaluation reserve at 30 June 2017	**87,461**

7. Related party transactions

Name: S Brundle
Relationship: Director
Current year: (£208,492)
Previous year: (£405,108)
Related Party Transactions
The debit movement of £196,616 is represented by drawings.

8. Average number of persons employed

During the year the average number of employees was 15 - (2016 : 17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.