Registered Number: 08044402

England and Wales

Norfolk Coastal Pubs Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Registered Number :08044402

Norfolk Coastal Pubs Ltd
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016	Restated 2015
		£	£
Fixed assets			
Tangible assets	2	111,686	120,134
		111,686	**120,134**
Current assets			
Stocks		31,919	51,923
Cash at bank and in hand		102,820	111,036
		134,739	**162,959**
Creditors: amounts falling due within one year		(669,107)	(613,498)
Net current liabilities		**(534,368)**	**(450,539)**
Total assets less current liabilities		**(422,682)**	**(330,405)**
Provisions for liabilities		66,371	-
Net liabilities		**(356,311)**	**(330,405)**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(356,411)	(330,505)
Shareholders funds		**(356,311)**	**(330,405)**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Stephen Brundle Director

Date approved by the board: 31 March 2017

Norfolk Coastal Pubs Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2015	160,179
Additions	14,675
At 30 June 2016	**174,854**
Depreciation	
At 01 July 2015	40,045
Charge for year	23,123
At 30 June 2016	**63,168**
Net book values	
At 30 June 2016	**111,686**
At 30 June 2015	**120,134**

3 Share capital

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
100 Ordinary shares of £1.00 each	100	100
	100	**100**

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