Registration number: 08043136

THE PLAY FACTORY LOUTH LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 JULY 2015 to 29 JUNE 2016

The Play Factory Louth Limited
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The Play Factory Louth Limited
(Registration number: 08043136)
Abbreviated Balance Sheet at 29 June 2016

	Note	29 June 2016	30 June 2015
		£	£
Fixed assets			
Tangible fixed assets		39,752	49,690
Current assets			
Stocks		-	500
Debtors		-	379
Cash at bank and in hand		1,788	875
		1,788	1,754
Creditors: Amounts falling due within one year		(37,687)	(70,684)
Net current liabilities		(35,899)	(68,930)
Total assets less current liabilities		3,853	(19,240)
Provisions for liabilities		(935)	(9,662)
Net assets/(liabilities)		2,918	(28,902)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,818	(29,002)
Shareholders' funds/(deficit)		2,918	(28,902)

For the period ending 29 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 29 June 2017

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M V Robbens

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Play Factory Louth Limited
Notes to the Abbreviated Accounts for the Period from 1 July 2015 to 29 June 2016
..... *continued*

1 **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The company is currently financed by the director's loan. The director's loan is given under no formal agreed repayment terms. The director considers it appropriate to prepare the financial statements on the going concern basis as there is little possibility that this loan will be recalled at short notice. The financial statements, therefore, do not include any adjustments that would result from a withdrawal of this loan.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Play equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 **Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 July 2015	60,323	60,323
At 29 June 2016	60,323	60,323
Depreciation		
At 1 July 2015	10,633	10,633
Charge for the period	9,938	9,938
At 29 June 2016	20,571	20,571
Net book value		
At 29 June 2016	39,752	39,752
At 30 June 2015	49,690	49,690

3 **Share capital**

Allotted, called up and fully paid shares

	29 June 2016		30 June 2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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