

**CRESTWIP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Crestwip Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Crestwip Limited
Balance Sheet
As at 30 April 2017

Registered number: 08042012

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		121,876		122,179
			121,876		122,179
CURRENT ASSETS					
Debtors	5	1,585		1,585	
		1,585		1,585	
Creditors: Amounts Falling Due Within One Year	6	(22,092)		(16,519)	
NET CURRENT ASSETS (LIABILITIES)			(20,507)		(14,934)
TOTAL ASSETS LESS CURRENT LIABILITIES			101,369		107,245
Creditors: Amounts Falling Due After More Than One Year	7		(116,814)		(66,814)
NET ASSETS			(15,445)		40,431
CAPITAL AND RESERVES					
Called up share capital	8		2		50,002
Profit and loss account			(15,447)		(9,571)
SHAREHOLDERS' FUNDS			(15,445)		40,431

Crestwip Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Richard Codgbrook

30/01/2018

The notes on pages 4 to 5 form part of these financial statements.

Crestwip Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	50,002	(2,019)	47,983
Loss for the year and total comprehensive income	-	(7,552)	(7,552)
As at 30 April 2016 and 1 May 2016	<u>50,002</u>	<u>(9,571)</u>	<u>40,431</u>
Loss for the year and total comprehensive income	-	(5,876)	(5,876)
Purchase of own shares	(50,000)	-	(50,000)
As at 30 April 2017	<u>2</u>	<u>(15,447)</u>	<u>(15,445)</u>

Crestwip Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	25% straight line

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2016	121,271	1,211	122,482
As at 30 April 2017	121,271	1,211	122,482
Depreciation			
As at 1 May 2016	-	303	303
Provided during the period	-	303	303
As at 30 April 2017	-	606	606
Net Book Value			
As at 30 April 2017	121,271	605	121,876
As at 1 May 2016	121,271	908	122,179

5. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	1,585	1,585
	1,585	1,585

Crestwip Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Accruals and deferred income	576	576
Directors' loan accounts	21,516	15,943
	<u>22,092</u>	<u>16,519</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	116,814	66,814

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2
Preference shares		0	-	50,000
		2	2	50,002

	Nominal value	Number	Amount
	£		£
Shares disposed during the period:			
Preference shares	1.000	50000	(50,000)

9. Controlling Party Not Known

There is no controlling party as the Directors each hold 50% of the issued shares.

10. General Information

Crestwip Limited Registered number 08042012 is a limited by shares company incorporated in England & Wales. The Registered Office is Wincham House, Greenfield Farm Trading Estate, Congleton, Cheshire, CW12 4TR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.