REGISTERED NUMBER: 08041920 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2018

FOR

NARCAP LIMITED

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NARCAP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2018

DIRECTOR:	Mr N Parshottam
SECRETARY:	
REGISTERED OFFICE:	97 Judd Street Central London London WC1H 9JG
REGISTERED NUMBER:	08041920 (England and Wales)
ACCOUNTANTS:	Alex Johnson Ltd Chartered Certified Accountants 344 - 354 Grays Inn Road London WC1X 8BP

STATEMENT OF FINANCIAL POSITION
31ST JULY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		3,885		4,856
CURRENT ASSETS					
Debtors	5	106,922		167,797	
Investments	6	234,553		320,870	
Cash at bank		172,408		55,408	
		513,883		544,075	
CREDITORS					
Amounts falling due within one year	7	355,447		357,123	
NET CURRENT ASSETS			158,436		186,952
TOTAL ASSETS LESS CURRENT LIABILITIES			162,321		191,808
CREDITORS					
Amounts falling due after more than one year	8		100,000		150,000
NET ASSETS			62,321		41,808
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			62,221		41,708
SHAREHOLDERS' FUNDS			62,321		41,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31ST JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th April 2019 and were signed by:

Mr N Parshottam - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Narcap Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

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4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc
	£
COST	
At 1st August 2017 and 31st July 2018	11,027
DEPRECIATION	
At 1st August 2017	6,171
Charge for year	971
At 31st July 2018	7,142
NET BOOK VALUE	
At 31st July 2018	3,885
At 31st July 2017	4,856

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	106,922	167,797

6. **CURRENT ASSET INVESTMENTS**

	2018	2017
	£	£
Current asset investments	234,553	320,870

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	355,447	357,123

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	100,000	150,000
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	100,000	150,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.