

Company Registration No. 08040321 (England and Wales)

GRAYS AUTOCENTERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2013

THURSDAY



LD4 *L306N789* 23/01/2014 #36
COMPANIES HOUSE

GRAYS AUTOCENTERS LIMITED

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GRAYS AUTOCENTERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	2		88,614
Current assets			
Stocks		28,092	
Debtors		30,867	
Cash at bank and in hand		15,172	
		<u>74,131</u>	
Creditors' amounts falling due within one year		<u>(328,588)</u>	
Net current liabilities			<u>(254,457)</u>
Total assets less current liabilities			<u>(165,843)</u>
Creditors: amounts falling due after more than one year			<u>(56,250)</u>
			<u>(222,093)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(222,193)</u>
Shareholders' funds			<u>(222,093)</u>

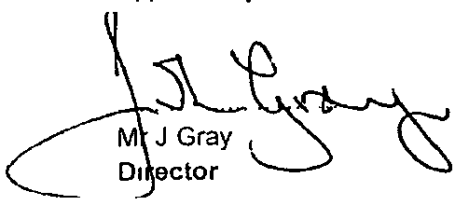
For the financial period ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 January 2014


Mr J Gray
Director

Company Registration No 08040321

GRAYS AUTOCENTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold & improvements	over 15 years
Plant & machinery	20% Straight line
Computer equipment	33% Straight line
Fixtures, fittings & equipment	20% Straight line

1.4 Going Concern

The company relies upon the continuing support of the director. There is no indication that this support will not continue and the accounts have therefore been prepared on the going concern basis which the director feels is appropriate.

2 Fixed assets

Tangible assets

	£
Cost	
At 23 April 2012	-
Additions	98,463
At 30 April 2013	98,463
Depreciation	
At 23 April 2012	-
Charge for the period	9,849
At 30 April 2013	9,849
Net book value	
At 30 April 2013	88,614

GRAYS AUTOCENTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2013

3	Share capital	2013
		£
	Allotted, called up and fully paid	
	90 Ordinary of £1 each	90
	10 Ordinary "A" of £1 each	10
		100

During the period 100 shares were issued at par