

Registered number  
08038870

K & D Appliance Services Ltd

Filleted Accounts

30 June 2017

**K & D Appliance Services Ltd****Registered number:** 08038870**Balance Sheet****as at 30 June 2017**

|                                                                | Notes | 2017<br>£ | 2016<br>£ |
|----------------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed assets</b>                                            |       |           |           |
| Intangible assets                                              | 4     | -         | -         |
| Tangible assets                                                | 5     | -         | 611       |
| Investments                                                    | 6     | -         | -         |
|                                                                |       | <hr/>     | <hr/>     |
|                                                                |       | -         | 611       |
| <b>Current assets</b>                                          |       |           |           |
| Stocks                                                         |       | 10,000    | 19,500    |
| Debtors                                                        | 7     | 10,643    | 1,223     |
| Investments held as current assets                             | 8     | -         | -         |
| Cash at bank and in hand                                       |       | 34        | 89        |
|                                                                |       | <hr/>     | <hr/>     |
|                                                                |       | 20,677    | 20,812    |
| <b>Creditors: amounts falling due within one year</b>          |       |           |           |
|                                                                | 9     | (25,006)  | (22,021)  |
|                                                                |       | <hr/>     | <hr/>     |
| <b>Net current liabilities</b>                                 |       | (4,329)   | (1,209)   |
| <b>Total assets less current liabilities</b>                   |       |           |           |
|                                                                |       | <hr/>     | <hr/>     |
|                                                                |       | (4,329)   | (598)     |
| <b>Creditors: amounts falling due after more than one year</b> |       |           |           |
|                                                                | 10    | -         | -         |
| <b>Provisions for liabilities</b>                              |       |           |           |
|                                                                |       | -         | -         |
| <b>Net liabilities</b>                                         |       |           |           |
|                                                                |       | <hr/>     | <hr/>     |
|                                                                |       | (4,329)   | (598)     |
| <b>Capital and reserves</b>                                    |       |           |           |
| Called up share capital                                        |       | 100       | 100       |
| Share premium                                                  |       | -         | -         |
| Revaluation reserve                                            | 12    | -         | -         |
| Profit and loss account                                        |       | (4,429)   | (698)     |
|                                                                |       | <hr/>     | <hr/>     |
| <b>Shareholders' funds</b>                                     |       | (4,329)   | (598)     |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476

of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs D Hazell

Director

Approved by the board on 7 March 2018

**K & D Appliance Services Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                     |              |
|---------------------|--------------|
| Plant and machinery | over 4 years |
| Vehicles            | over 4 years |

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

| <b>3 Employees</b>                                | <b>2017</b>   | <b>2016</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>2</u>      | <u>-</u>      |

## **5 Tangible fixed assets**

|                        | <b>Land and<br/>buildings</b> | <b>Plant and<br/>machinery<br/>etc</b> | <b>Motor<br/>vehicles</b> | <b>Total</b> |
|------------------------|-------------------------------|----------------------------------------|---------------------------|--------------|
|                        | <b>£</b>                      | <b>£</b>                               | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>            |                               |                                        |                           |              |
| At 1 July 2016         | -                             | 862                                    | 1,583                     | 2,445        |
| Additions              | -                             | -                                      | -                         | -            |
| Surplus on revaluation | -                             | -                                      | -                         | -            |
| Disposals              | -                             | -                                      | -                         | -            |
| At 30 June 2017        | <u>-</u>                      | <u>862</u>                             | <u>1,583</u>              | <u>2,445</u> |
| <b>Depreciation</b>    |                               |                                        |                           |              |
| At 1 July 2016         | -                             | 647                                    | 1,187                     | 1,834        |
| Charge for the year    | -                             | 215                                    | 396                       | 611          |
| Surplus on revaluation | -                             | -                                      | -                         | -            |
| On disposals           | -                             | -                                      | -                         | -            |
| At 30 June 2017        | <u>-</u>                      | <u>862</u>                             | <u>1,583</u>              | <u>2,445</u> |
| <b>Net book value</b>  |                               |                                        |                           |              |
| At 30 June 2017        | <u>-</u>                      | <u>-</u>                               | <u>-</u>                  | <u>-</u>     |
| At 30 June 2016        | <u>-</u>                      | <u>215</u>                             | <u>396</u>                | <u>611</u>   |

|                                                  |             |             |
|--------------------------------------------------|-------------|-------------|
| Freehold land and buildings:                     | <b>2017</b> | <b>2016</b> |
|                                                  | <b>£</b>    | <b>£</b>    |
| Historical cost                                  | -           | -           |
| Cumulative depreciation based on historical cost | <u>-</u>    | <u>-</u>    |
|                                                  | -           | -           |

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

| <b>7 Debtors</b> | <b>2017</b> | <b>2016</b> |
|------------------|-------------|-------------|
|                  | <b>£</b>    | <b>£</b>    |
| Trade debtors    | 10,643      | 1,223       |

|                                                                                                       |               |              |
|-------------------------------------------------------------------------------------------------------|---------------|--------------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | -             | -            |
| Deferred tax asset                                                                                    | -             | -            |
| Other debtors                                                                                         | -             | -            |
|                                                                                                       | <u>10,643</u> | <u>1,223</u> |
| Amounts due after more than one year included above                                                   | -             | -            |

|                                                                                                       |               |               |
|-------------------------------------------------------------------------------------------------------|---------------|---------------|
| <b>9 Creditors: amounts falling due within one year</b>                                               | <b>2017</b>   | <b>2016</b>   |
|                                                                                                       | <b>£</b>      | <b>£</b>      |
| Non-equity preference shares                                                                          | -             | -             |
| Bank loans and overdrafts                                                                             | 4,427         | 1,810         |
| Obligations under finance lease and hire purchase contracts                                           | -             | -             |
| Trade creditors                                                                                       | 5,221         | 3,459         |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | -             | -             |
| Taxation and social security costs                                                                    | 5,058         | 6,894         |
| Other creditors                                                                                       | 10,300        | 9,858         |
|                                                                                                       | <u>25,006</u> | <u>22,021</u> |

## 23 Other information

K & D Appliance Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 11, Broadgate House

Westlode Street

Spalding

Lincs

PE11 2AF

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