

K & D Appliance Services Ltd**Registered number:** 08038870**Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	3	611	1,222
Investments	6	-	-
		<u>611</u>	<u>1,222</u>
Current assets			
Stocks		19,500	30,000
Debtors	4	(214)	2,289
Investments held as current assets		-	-
Cash at bank and in hand		89	379
		<u>19,375</u>	<u>32,668</u>
Creditors: amounts falling due within one year	5	(20,584)	(39,226)
Net current liabilities		<u>(1,209)</u>	<u>(6,558)</u>
Total assets less current liabilities		<u>(598)</u>	<u>(5,336)</u>
Creditors: amounts falling due after more than one year	9	-	-
Provisions for liabilities		-	-
Net liabilities		<u>(598)</u>	<u>(5,336)</u>
Capital and reserves			
Called up share capital		100	(100)
Share premium		-	-
Revaluation reserve	11	-	-
Profit and loss account		(698)	(5,236)
Shareholders' funds		<u>(598)</u>	<u>(5,336)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476

of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs D Hazell

Director

Approved by the board on 31 January 2017

K & D Appliance Services Ltd
Notes to the Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>-</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2015	-	862	1,583	2,445
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 June 2016	<u>-</u>	<u>862</u>	<u>1,583</u>	<u>2,445</u>
Depreciation				
At 1 July 2015	-	431	792	1,223
Charge for the year	-	216	395	611
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 June 2016	<u>-</u>	<u>647</u>	<u>1,187</u>	<u>1,834</u>
Net book value				
At 30 June 2016	<u>-</u>	<u>215</u>	<u>396</u>	<u>611</u>
At 30 June 2015	<u>-</u>	<u>431</u>	<u>791</u>	<u>1,222</u>

Freehold land and buildings:	2016	2015
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

4 Debtors	2016	2015
	£	£
Trade debtors	(214)	2,289
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	-	-
	<u>(214)</u>	<u>2,289</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	1,810	2,819
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	2,021	12,351
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-
Other taxes and social security costs	6,894	6,389
Other creditors	9,859	17,667
	<u>20,584</u>	<u>39,226</u>

6 Other information

K & D Appliance Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:
24 Franklin Drive

Spalding
Lincs
PE11 2GF

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