

Company Registration No. 08038866 (England and Wales)

MW TIMBER HAULAGE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

MW TIMBER HAULAGE LTD

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MW TIMBER HAULAGE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		6,000		10,000
Tangible assets	2		191,507		125,800
			<u>197,507</u>		<u>135,800</u>
Current assets					
Debtors		66,864		54,344	
Cash at bank and in hand		55,356		61,904	
		<u>122,220</u>		<u>116,248</u>	
Creditors: amounts falling due within one year		<u>(75,161)</u>		<u>(70,825)</u>	
Net current assets			47,059		45,423
Total assets less current liabilities			244,566		181,223
Provisions for liabilities			<u>(15,333)</u>		<u>(6,467)</u>
			<u>229,233</u>		<u>174,756</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			229,231		174,754
Shareholders' funds			<u>229,233</u>		<u>174,756</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 November 2016

Mrs TJ Watts
Director

Company Registration No. 08038866

MW TIMBER HAULAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	25% cost
Motor vehicles	20% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	20,000	193,589	213,589
Additions	-	91,034	91,034
Disposals	-	(542)	(542)
At 31 March 2016	20,000	284,081	304,081
Depreciation			
At 1 April 2015	10,000	67,789	77,789
On disposals	-	(542)	(542)
Charge for the year	4,000	25,327	29,327
At 31 March 2016	14,000	92,574	106,574
Net book value			
At 31 March 2016	6,000	191,507	197,507
At 31 March 2015	10,000	125,800	135,800

MW TIMBER HAULAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

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