Company Registration No. 08038866 (England and Wales)

MW TIMBER HAULAGE LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014



MW TIMBER HAULAGE LTD

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MW TIMBER HAULAGE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		14,000		18,000
Tangible assets	2		113,984		211,580
			127,984		229,580
Current assets					
Debtors		51,237		94,995	
Cash at bank and in hand		65,679		53,965	
		116,916		148,960	
Creditors: amounts falling due within one year		(140,380)		(310,063)	
Net current liabilities			(23,464)		(161,103)
Total assets less current liabilities			104,520		68,477
Creditors: amounts falling due after more than one year			(9,333)		(33,333)
Provisions for liabilities			(121)		(1,792)
			95,066		33,352
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			95,064		33,350
Shareholders' funds			95,066		33,352

MW TIMBER HAULAGE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2014

Mrs TJ Watts
Director

Company Registration No. 08038866

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	25% cost
Motor vehicles	20% reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2013	20,000	235,097	255,097
Additions	-	542	542
Disposals	-	(77,310)	(77,310)
At 31 March 2014	20,000	158,329	178,329
Depreciation			
At 1 April 2013	2,000	23,517	25,517
On disposals	-	(7,731)	(7,731)
Charge for the year	4,000	28,559	32,559
At 31 March 2014	6,000	44,345	50,345
Net book value			
At 31 March 2014	14,000	113,984	127,984
At 31 March 2013	18,000	211,580	229,580

3 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1.00p each	2	2