REGISTERED NUMBER: 08038849 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

Rhino Property Services Limited

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for the Year Ended 31 March 2025

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DIRECTOR:	L J L Bernard
SECRETARY:	Mrs A Scott
REGISTERED OFFICE:	44 The Pantiles Tunbridge Wells Kent TN2 5TN
REGISTERED NUMBER:	08038849 (England and Wales)
ACCOUNTANTS:	APT 44 The Pantiles Tunbridge Wells Kent TN2 5TN

Balance Sheet
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	4		**1,573**		2,097
Investments	5		**1,218,091**		1,214,533
			1,219,664		1,216,630
CURRENT ASSETS					
Debtors	6	**3,501**		70	
Cash at bank		**492**		942	
		3,993		1,012	
CREDITORS					
Amounts falling due within one year	7	**195,056**		212,685	
NET CURRENT LIABILITIES			**(191,063)**		(211,673)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,028,601**		1,004,957
PROVISIONS FOR LIABILITIES			**128,538**		100,240
NET ASSETS			**900,063**		904,717
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**899,963**		904,617
			900,063		904,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 January 2026 and were signed by:

L J L Bernard - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rhino Property Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the company is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% reducing balance
Computer Equipment - 25% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
Current liabilities exceed current assets, however, after reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2. ACCOUNTING POLICIES - continued

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other income
Profit share income from LLP's is recognised on an accruals basis in line with the member LLP's financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2024 and 31 March 2025	**11,344**
DEPRECIATION	
At 1 April 2024	**9,247**
Charge for year	**524**
At 31 March 2025	**9,771**
NET BOOK VALUE	
At 31 March 2025	**1,573**
At 31 March 2024	2,097

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.25	31.3.24
	£	£
Bernard & Sons LLP	**1,218,091**	1,214,533

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	**3,501**	70

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Taxation and social security	**9,189**	9,552
Other creditors	**185,867**	203,133
	195,056	212,685

8. RELATED PARTY DISCLOSURES

During the accounting period the company invoice Bernard & Sons LLP £29,045 (2024 £41,229) for repair work it undertook on its properties and charged the LLP £46,066 (2024 £42,014) in respect of property agent fees.

As at the balance sheet date £184,103 (2024: £187,887) was owed to key management personnel. The loan is interest free, repayable on demand and included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.