REGISTERED NUMBER: 08038849 (England and Wales)

AMENDED

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

Rhino Property Services Limited

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COMPANIES HOUSE

Rhino Property Services Limited (Registered number: 08038849)

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Rhino Property Services Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	L J L Bernard
SECRETARY:	Mrs A Scott
REGISTERED OFFICE:	44 The Pantiles Tunbridge Wells Kent TN2 5TN
REGISTERED NUMBER:	08038849 (England and Wales)
ACCOUNTANTS:	APT 44 The Pantiles Tunbridge Wells Kent TN2 5TN

Rhino Property Services Limited (Registered number: 08038849)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	**2,795**	3,726
Investments	5	**1,179,891**	720,422
Investment property	6	**-**	620,000
		1,182,686	1,344,148
CURRENT ASSETS			
Debtors	7	**68**	-
Cash at bank		**2,220**	638
		2,288	638
CREDITORS			
Amounts falling due within one year	8	**(97,126)**	(80,964)
NET CURRENT LIABILITIES		**(94,838)**	(80,326)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,087,848**	1,263,822
CREDITORS			
Amounts falling due after more than one year	9	**(100,000)**	(100,000)
PROVISIONS FOR LIABILITIES		**(102,330)**	(89,300)
NET ASSETS		**885,518**	1,074,522
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Revaluation reserve	10	**-**	332,386
Retained earnings		**885,418**	742,036
		885,518	1,074,522

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 January 2024 and were signed by:



L J L Bernard - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rhino Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% reducing balance
Computer Equipment - 25% reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	**11,344**
DEPRECIATION	
At 1 April 2022	**7,618**
Charge for year	**931**
At 31 March 2023	**8,549**
NET BOOK VALUE	
At 31 March 2023	**2,795**
At 31 March 2022	3,726

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.23 £	31.3.22 £
Bernard & Sons LLP	**1,179,891**	720,422

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	**620,000**
Disposals	**(620,000)**
At 31 March 2023	**-**
NET BOOK VALUE	
At 31 March 2023	**-**
At 31 March 2022	620,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	**68**	-

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	19,272	21,137
Other creditors	77,854	59,827
	97,126	80,964

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	100,000	100,000

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	100,000	100,000

10. RESERVES

	Revaluation reserve
	£
At 1 April 2022	332,386
Realised on disposal	(332,386)
At 31 March 2023	-

11. RELATED PARTY DISCLOSURES

During the accounting period the company invoice Bernard & Sons LLP £39,040 (2022 £4,586) for repair work it undertook on its properties and charged the LLP £44,962 (2022 £11,565) in respect of property agent fees.