

Unaudited Financial Statements
for the Period 1 May 2021 to 31 March 2022
for
Rhino Property Services Limited

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for the Period 1 May 2021 to 31 March 2022**

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Rhino Property Services Limited

Company Information
for the Period 1 May 2021 to 31 March 2022

DIRECTOR: L J L Bernard

SECRETARY: Mrs A Scott

REGISTERED OFFICE: 44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

REGISTERED NUMBER: 08038849 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2022

		31.3.22	30.4.21
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	3,726	4,834
Investments	5	720,422	-
Investment property	6	620,000	750,000
		<u>1,344,148</u>	<u>754,834</u>
CURRENT ASSETS			
Cash at bank		638	1,119
CREDITORS			
Amounts falling due within one year	7	(80,964)	(100,343)
NET CURRENT LIABILITIES		<u>(80,326)</u>	<u>(99,224)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,263,822	655,610
CREDITORS			
Amounts falling due after more than one year	8	(100,000)	-
PROVISIONS FOR LIABILITIES		<u>(89,300)</u>	<u>-</u>
NET ASSETS		<u>1,074,522</u>	<u>655,610</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	9	332,386	318,579
Retained earnings		742,036	336,931
		<u>1,074,522</u>	<u>655,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2023 and were signed by:

L J L Bernard - Director

**Notes to the Financial Statements
for the Period 1 May 2021 to 31 March 2022**

1. STATUTORY INFORMATION

Rhino Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% reducing balance

Computer Equipment - 25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - 3) .

Notes to the Financial Statements - continued
for the Period 1 May 2021 to 31 March 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 May 2021
and 31 March 202211,344**DEPRECIATION**

At 1 May 2021

6,510

Charge for period

1,108

At 31 March 2022

7,618**NET BOOK VALUE**

At 31 March 2022

3,726

At 30 April 2021

4,834

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

31.3.22

30.4.21

£

£

Bernard & Sons LLP

720,422-

6. INVESTMENT PROPERTY

Total
£**FAIR VALUE**

At 1 May 2021

750,000

Disposals

(250,000)

Revaluations

120,000

At 31 March 2022

620,000**NET BOOK VALUE**

At 31 March 2022

620,000

At 30 April 2021

750,000

Fair value at 31 March 2022 is represented by:

£

Valuation in 2020

16,667

Valuation in 2021

195,719

Valuation in 2022

120,000

Cost

287,614620,000

Notes to the Financial Statements - continued
for the Period 1 May 2021 to 31 March 2022

6. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.22	30.4.21
	£	£
Cost	<u>287,614</u>	<u>431,421</u>

Investment property was valued on an open market basis on 31 March 2022 by the director .

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	30.4.21
	£	£
Taxation and social security	21,137	28,218
Other creditors	<u>59,827</u>	<u>72,125</u>
	<u>80,964</u>	<u>100,343</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	30.4.21
	£	£
Other creditors	<u>100,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments
Other loans more 5yrs non-inst

	<u>100,000</u>	<u>-</u>
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9. RESERVES

	Revaluation reserve £
At 1 May 2021	318,579
Realised on disposal	(106,193)
Inv Property Revln	<u>120,000</u>
At 31 March 2022	<u>332,386</u>

10. RELATED PARTY DISCLOSURES

During the accounting period the company invoice Bernard & Sons LLP £4,586 for repair work it undertook on its properties and charged the LLP £11,565 in respect of property agent fees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.