Company Registration No. 08038721 (England and Wales)

SPIN OFF SOLUTIONS LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

Amended

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COMPANIES HOUSE

Company Registration No. 07218731 (England and Wales)

SPIN OFF SOLUTIONS LTD

STATUTORY ACCOUNTS

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2022

SPIN OFF SOLUTIONS LTD
REPORT AND ACCOUNTS
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SPIN OFF SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Director	Julia Scott
Company Number	08038721 (England and Wales)
Registered Office	Nightingale Cottage High Street Elham Canterbury Kent CT4 6SX England
Accountants	W. Maurice & Co. Ltd Cranford House 24a Longley Road Rainham Kent ME8 7RU

SPIN OFF SOLUTIONS LTD
(COMPANY NO: 08038721 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 30 April 2022.

Directors

Julia Scott held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

J. Scott .....

Julia Scott
Director

Approved by the board on: 9 March 2023

SPIN OFF SOLUTIONS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022

	2022 £
Turnover	76,090
Cost of sales	(41,930)
Gross profit	34,160
Administrative expenses	(23,736)
Operating profit	10,424
Profit on ordinary activities before taxation	10,424
Tax on profit on ordinary activities	(2,029)
Profit for the financial year	8,395

SPIN OFF SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £
Current assets		
Debtors	5	7,612
Cash at bank and in hand		21,626
		29,238
Creditors: amounts falling due within one year	6	(8,824)
Net current assets		20,414
Total assets less current liabilities		20,414
Creditors: amounts falling due after more than one year	7	(20,413)
Net assets		1
Capital and reserves		
Called up share capital		1
Shareholders' funds		1

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 9 March 2023 and were signed on its behalf by

J. Scott

Julia Scott
Director

Company Registration No. 08038721

1 Statutory information

Spin Off Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 08038721. The registered office is Nightingale Cottage High Street, Elham, Canterbury, Kent, CT4 6SX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 May 2021	1,256
At 30 April 2022	1,256
Depreciation	
At 1 May 2021	1,256
At 30 April 2022	1,256
Net book value	
At 30 April 2022	-

5 Debtors

	2022
	£
Amounts falling due within one year	
Other debtors	7,612

6 Creditors: amounts falling due within one year

	2022
	£
Taxes and social security	7,144
Accruals	1,680
	8,824

7 Creditors: amounts falling due after more than one year

	2022 £
Bank loans	20,413

8 Average number of employees

During the year the average number of employees was 0.

SPIN OFF SOLUTIONS LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2022

This schedule does not form part of the statutory accounts.

	2022 £
Turnover	
Sales	76,090
Cost of sales	
Subcontractor costs	12,750
Other direct costs	29,180
	41,930
Gross profit	34,160
Administrative expenses	
Directors' salaries	9,600
Employer's NI	105
Staff training and welfare	3,600
Travel and subsistence	2,939
Motor expenses	2,422
Entertaining	2,137
Internet	398
Bank charges	90
Insurance	-
Equipment expensed	1,014
Equipment hire	-
Donations	255
Sundry expenses	-
Accountancy fees	1,136
Advertising and PR	40
Other legal and professional	-
	23,736
Operating profit	10,424
Profit on ordinary activities before taxation	10,424